

BENGAL COMMERCIAL BANK PLC.

Auditor's report

and Audited Financial Statements

For the year ended 31 December 2025

BENGAL COMMERCIAL BANK PLC.

Balance Sheet

As at 31 December 2025

Particulars	Notes	31.12.2025 TAKA	31.12.2024 TAKA
PROPERTIES & ASSETS			
Cash	3		
Cash in hand (Including foreign currencies)		541,097,124	494,609,006
Balance with Bangladesh Bank and it's agent Bank(s) (including foreign Currency)		1,268,775,427	825,964,111
		1,809,872,551	1,320,573,117
Balance with other banks & financial institutions	4		
In Bangladesh		2,444,510,744	4,546,014,905
Outside Bangladesh		208,596,443	65,345,533
		2,653,107,188	4,611,360,439
Money at Call and Short Notice	5	-	300,000,000
Investments	6		
Government		5,182,786,921	3,308,027,389
Others		1,221,120,728	838,697,272
		6,403,907,649	4,146,724,661
Loans and Advances / Investments	7		
Loans, Cash Credits, Overdrafts etc/ Investments		18,019,871,249	15,935,488,300
Bills purchased and discounted		279,872,488	259,830,182
		18,299,743,737	16,195,318,483
Fixed assets including premises, furniture & fixturt	8	353,691,076	509,596,790
Other assets	9	1,145,467,773	607,067,908
Non-banking assets	10	-	-
Total Assets		30,665,789,974	27,690,641,397
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from other banks, financial institutions and agents	11	438,540,216	673,581,076
Deposits and other accounts	12		
Current / Al-Wadiah current accounts & other accounts		3,772,328,401	3,200,512,463
Bills Payable		207,759,232	57,711,213
Savings Bank / Mudaraba Savings Deposits		2,006,941,166	2,654,081,767
Fixed Deposits / Mudaraba Term Deposits		17,249,969,728	14,673,430,229
Bearer Certificates of Deposits		-	-
Other Deposits	12.1.4	383,102,920	397,676,106
		23,620,101,446	20,983,411,778
Other Liabilities	13	969,116,407	753,337,776
Total Liabilities		25,027,758,069	22,410,330,630
Capital / Shareholders' Equity			
Paid up Capital	14	5,000,000,000	4,905,300,000
Share Premium		-	-
Statutory Reserve	15	244,978,359	168,239,844
General Reserve		-	-
Other Reserve	16	50,934,828	9,351,885
Retained Earnings	17	342,118,717	197,419,037
Total Shareholders' Equity		5,638,031,904	5,280,310,766
Non-Controlling Interest		-	-
Total Liabilities and Shareholders Equity		30,665,789,974	27,690,641,397



Particulars	Notes	31.12.2025 TAKA	31.12.2024 TAKA
Off Balance Sheet Items			
Contingent Liabilities :	18		
Acceptances & Endorsements		736,886,431	650,642,900
Letters of Guarantee		1,658,681,119	695,583,962
Irrevocable Letters of Credit		2,436,313,715	1,595,002,468
Bills for Collection		899,482,204	743,977,342
Other Contingent Liabilities		-	-
Total Contingent Liabilities		5,731,363,467	3,685,206,672
Other Commitments:			
Documentary credit and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitmen		-	-
Total Off-Balance sheet Items Including Contingen		5,731,363,467	3,685,206,672
Liabilities			

The annexed notes 01 to 49 form an integral part of these financial statements.


 Managing Director


 Director


 Director


 Chariman

Kazi Zahir Khan & Co.
Chartered Accountants
FRC Registration #CAF-001-116



Md. Eshaque Ali Khondaker FCA
Partner
Enrolment No : 1639

Place: Dhaka

Dated: 30 April 2026

DVC : 260430139 AS313422



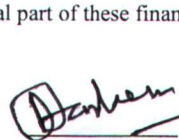
BENGAL COMMERCIAL BANK PLC.
Profit and Loss Account
For the Period ended 31 December 2025

Particulars		2025 TAKA	2024 TAKA
Operating Income			
Interest Income / Profit on Investments	19.0	2,850,660,160	2,281,627,847
Interest / Profit paid on deposits and borrowings etc	20.0	(2,667,315,949)	(2,145,335,725)
Net Interest Income / Net Profit on Investments		183,344,211	136,292,122
Investment income	21.0	1,198,302,386	1,197,170,864
Commission, exchange and brokerage	22.0	141,696,459	208,893,201
Other Operating Income	23.0	68,910,262	43,152,726
		1,408,909,108	1,449,216,793
Total Operating Income (A)		1,592,253,319	1,585,508,915
OPERATING EXPENSES			
Salary and allowances	25.0	480,705,098	395,606,956
Rent, taxes, insurance, electricity etc.	26.0	80,790,990	53,915,313
Legal expenses	27.0	2,664,991	2,661,671
Postage, stamps, telecommunications etc.	28.0	8,497,539	6,847,012
Stationery, printing, advertisements etc.	29.0	19,458,962	13,853,053
MD & CEO's salary and allowances	30.0	10,400,000	9,900,000
Directors fees	31.0	4,322,768	4,037,987
Auditors' fees	32.0	977,500	575,000
Depreciation and repair of banks assets	33.0	198,222,022	189,135,557
Other expenses	34.0	187,078,170	153,024,238
Total Operating Expenses (B)		993,118,039	829,556,788
Profit/(Loss) before provision (C) = (A-B)		599,135,280	755,952,127
Provision for Loans & Advances / Investments	35.1	114,092,835	17,288,866
Provision on Off-Balance Sheet Exposures	35.2	18,985,000	(10,968,000)
Provision for diminution in value of investments	35.3	82,153,835	58,847,759
Other provisions	36.0	211,036	20,563
Total Provisions (D)		215,442,707	65,189,187
Total Profit/(Loss) before Taxes (C-D)		383,692,573	690,762,940
Provision for Taxation			
Current Tax	37.0	34,081,750	70,097,308
Deferred Tax	38.0	(22,709,577)	(9,617,159)
		11,372,174	60,480,149
Net Profit/(Loss) after Taxation		372,320,399	630,282,790
Appropriations			
Statutory Reserve	15.0	76,738,515	138,152,588
Start Up Fund	13.3	3,723,204	6,302,828
Retained Surplus	17.0	291,858,680	485,827,375
		372,320,399	630,282,790
Earning Per Share (EPS) (Restated)	39.0	0.74	1.26

The annexed notes 01 to 49 form an integral part of these financial statements.


Managing Director


Director


Director


Chariman

Signed as per our report of same date

Kazi Zahir Khan & Co.
Chartered Accountants

FRC Registration #CAF-00116


Md. Eshaque Ali Khondaker FCA
Partner
Enrolment No : 1639

Place: Dhaka

Dated: 30 April 2026

DVC: 2604301639A5313422



BENGAL COMMERCIAL BANK PLC.
Cash Flow Statement
For the Period ended 31 December 2025

Particulars	Notes	2025 TAKA	2024 TAKA
A. Cash flows from operating activities			
Interest / Profit Receipts in cash		4,019,338,139	3,402,184,404
Interest / Profit Payments		(2,720,299,610)	(1,948,751,031)
Dividend Receipts		12,947,474	9,793,429
Fees & Commission Receipts in cash		64,335,373	41,091,124
Recoveries of loans/Investments Previously written off		-	-
Cash Payments to employees		(491,105,098)	(405,506,956)
Cash Payments to suppliers		(27,956,501)	(20,700,065)
Income taxes paid		(417,203,627)	(97,485,259)
Receipt from other operating activities	42	68,910,262	43,152,726
Payment for other operating activities	43	(291,983,045)	(227,279,192)
i. Operating profit before changes in operating assets and liabilities.		216,983,368	796,499,181
Increase/Decrease in operating assets and liabilities:			
(Purchase)/Sale of government securities		(1,874,666,932)	(1,281,306,196)
(Purchase)/Sales of trading Securities		(382,423,456)	(33,235,963)
Loans and advances / Investments to Customers		(2,104,425,254)	(1,938,909,390)
Other assets	44	(14,334,049)	(43,347,665)
Deposit from banks		1,704,000,397	200,000,000
Deposit from customers/Others		994,188,681	4,142,907,651
Other Liabilities	45	(98,257,588)	(78,260,042)
Cash flows from operating Assets and Liabilities		(1,775,918,201)	967,848,395
Net Cash from operating activities (A) = (i+ii)		(1,558,934,833)	1,764,347,576
B. Cash flows from investing activities			
Proceeds from Sale of Securities		222,910	5,973,797
Purchase/Sale of property, plant & equipment		(26,167,681)	(73,454,785)
Net Cash from investing activities (B)		(25,944,771)	(67,480,987)
C. Cash flows from financing activities			
Borrowing from Other Banks & Financial Institutions		(250,466,641)	(633,957,357)
Surplus/deficit on account of revaluation of investments		41,582,943	7,585,355
Sub-Ordinated Bond		-	-
Dividends Paid		(147,159,000)	-
Cash received from Issuance of ordinary shares		94,700,000	405,300,000
Net cash from financing activities (C)		(261,342,698)	(221,072,002)
D. Net Increase/(Decrease) in cash (A+B+C)		(1,846,222,302)	1,475,794,587
E. Effect of Exchange Rate Changes on Cash		77,361,086	167,802,077
F. Cash and Cash equivalents at beginning of the year		6,232,040,455	4,588,443,791
G. Cash and cash equivalents at the end of the year		4,463,179,238	6,232,040,455
Cash in hand (including foreign currencies)	3	541,097,124	494,609,006
Prize Bonds		199,500	106,900
Balance with Bangladesh bank and its agent bank		1,268,775,427	825,964,111
Balance with other banks & financial institution	4	2,653,107,188	4,611,360,439
Money at call on short notice		-	300,000,000
		4,463,179,238	6,232,040,455

The annexed notes 01 to 49 form an integral part of these financial statements.


Managing Director


Director


Director


Chariman

Dated: 30 April 2026

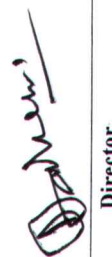


BENGAL COMMERCIAL BANK PLC.
Statement of Changes in Equity
As at 31 December 2025

Particulars	Paid-up capital	Statutory reserve	Dividend equalisation reserve	Revaluation reserve	General reserve	Foreign currency translation difference	Retained earnings	Total
Balance as at 31 December 2024	4,905,300,000	168,239,844	-	9,351,885	-	-	197,419,037	5,280,310,766
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Statutory Reserve	-	76,738,515	-	-	-	-	-	76,738,515
Surplus/Deficit on account of revaluation	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	41,582,943	-	-	-	41,582,943
Issuance of shares capital	94,700,000	-	-	-	-	-	-	94,700,000
Dividend Paid in Cash	-	-	-	-	-	-	(147,159,000)	(147,159,000)
Net Profit Transferred to Retained Earnings	-	-	-	-	-	-	291,858,680	291,858,680
Balance as at 31 December 2025	5,000,000,000	244,978,359	-	50,934,828	-	-	342,118,717	5,638,031,904
Balance as at 31 December 2024	4,905,300,000	168,239,844	-	9,351,885	-	-	197,419,037	5,280,310,766


Managing Director


Director


Director


Chairman



Dated: 30 April 2026

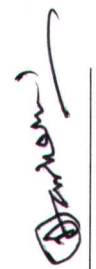
BENGAL COMMERCIAL BANK PLC.
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2025

Particulars	Amount in BDT				
	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term
Assets					
Cash in hand (including balance with Bangladesh Bank and its agent Bank)	1,809,872,550	-	-	-	-
Balances with other banks and financial institutions	2,453,107,187	200,000,000	-	-	-
Money at call and short notice	-	-	-	-	-
Investments	461,320,228	-	150,000,000.00	3,251,839,544	2,540,747,877
Loans and advances	1,689,588,748	2,893,211,103	8,626,234,100	3,126,933,048	1,963,776,737
Fixed assets including land, building, furniture and fixtures	5,059,525	10,119,050	45,535,727	245,996,863	46,979,910
Other assets	130,437,244	64,360,338	231,819,009	718,851,184	-
Non-banking assets	-	-	-	-	-
Total Assets	6,549,385,483	3,167,690,491	9,053,588,836	7,343,620,639	4,551,504,524
Liabilities					
Borrowing from other banks, financial institutions and agents	-	-	438,540,216	-	-
Deposits and other accounts	5,408,162,885	399,789,498	10,130,148,551	6,734,382,565	947,617,947
Provisions & other liabilities	3,591,219	8,890,486	3,591,219	360,072,943	592,970,540
Deferred Tax Liability	-	-	-	-	-
Total Liabilities	5,411,754,103	408,679,983	10,572,279,986	7,094,455,508	1,540,588,488
Net Liquidity Gap	1,137,631,379	2,759,010,508	(1,518,691,150)	249,165,131	3,010,916,037
Cumulative Net Liquidity Gap	1,137,631,379	3,896,641,887	2,377,950,737	2,627,115,868	5,638,031,905

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.


Managing Director


Director


Director


Chairman



Dated: 30 April 2026

Bengal Commercial Bank PLC.
Notes to the financial statements
As at and for the year ended 31 December 2025

1 Legal Status of the Bank and its principal activities

1.1 Legal form of the Bank

Bengal Commercial Bank PLC. ("the Bank" or "BGCB") was incorporated in Bangladesh as a Public Limited Company on 03 February 2020 under the Companies Act, 1994 (As amended up to date) with Authorized Capital of Tk.15,000 million and paid up capital of Tk. 4,250 million which is increased to Tk. 5,000 million as on 31st December 2025. The Bank got Bangladesh Bank License vide Bangladesh Bank Letter ref no: BRPD (P-3)/745(60)/2013-1189 dated 23 February 2020 as per the Banking Companies Act, 1991 Section 31 and obtained licenced for establishing Head Office on 13 July 2020, also got licence for Commercial Operation on 18 February 2021. Eventually, the Bank started its commercial operation from 11 March 2021.

The Bank got its PLC registration from the office of the Registrar of Joint Stock Companies & Firms (RJSC) vide RJSC registration no. C-159135 on 10 October 2023. The registered address of the bank is at 94 Gulshan Avenue, Dhaka-1212, Bangladesh.

As on 31st December 2025, the bank has 22-(twenty two) branches (2024: 20 branches) and 11-(eleven) Sub-branches (2024: 10 sub-branches), 8 ATMs (2024: 7 ATMs). Out of the above, 3 branches and 1 sub branch of the Bank are run under Islamic Shariah, with a working method substantially different from conventional branches.

1.2 Nature of Business

The principle activities of the Bengal Commercial Bank PLC. (BGCB) are to provide all types of commercial banking services to customers through branches, ATMs, Sub branches, islami banking services through its Islamic Banking branches and Corporate, Retail and SME units in Bangladesh. The Bank is also entitled to provide money market operations, financial intermediary services and any related financial services. Provisions of the Bank Companies Act 1991 (as amended up to date), Bangladesh Bank Directives and directives of other regulatory authorities are followed for carrying out all types of activities.

1.3 Islamic Banking Unit

The bank obtained permission from Bangladesh Bank (The Central Bank of Bangladesh) to commence the operation of Dilkusha Branch as a Islamic Banking Branch vide Bangladesh Bank letter ref no: BRPD(LS-2)/745(73)/2021-994, dated: 28 October 2021, and subsequently the implemented Islamic banking operation from 01 January 2022. As on reporting date, 31 December 2025, the Bank is operating with 3 full-fledged islamic banking branches & 1 islami banking sub branch. (1 Branch in Dilkusha C/A (Dhaka), (1 Branch in Agrabad, Chottogram) and another in (Kashinathpur, Pabna). The sub-branch is located in Khatunganj, Chottogram. The Islamic Banking Operation is governed under the rules and regulations of Bangladesh Bank.

1.4 Sub-branches

As per BRPD Circular No. 28, dated 27 December 2018, the Central Bank allowed all schedule banks for expanding its banking business in Bangladesh and providing banking services to the disadvantaged/rural people by providing extended financial services through opening of sub-branches. The sub-branches are meant to operate within the limited expenditure under the supervision of a nearby full-fledged branch of the bank. Sub-branches are functioning as a new dimension to the banking sector of Bangladesh at minimum cost with the same services/transactions just like any operational branch except foreign exchange transactions. In addition, transactions of the sub-branches are reflected on the balance sheet of the attached/mother branches. A Bank has to take permission from Bangladesh Bank for opening each sub-branch. Bengal Commercial Bank PLC. has already opened 11 sub-branches as on 31 December 2025 and will expand its network in days to come.

2 Basis of preparation and significant accounting policies

2.1 Statement of Compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) was formed in 2017 and has adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards for public interest entities such as banks with effect from 2 November 2020. The financial statements of the bank have been prepared in accordance with the IFRS adopted by FRC and in addition to this, the bank also complied with the requirements of the following laws and regulations from various government bodies:

- i) The Bank Company Act, 1991, and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) The Income Tax Act 2023, and amendments thereon;
- v) The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vi) Financial Reporting Act, 2015.

The Central Bank of Bangladesh ('Bangladesh Bank') as primary regulator of the banking industry has issued a number of



circulars/directives which are not consistent with the requirements specified in IASs/IFRSs. In case any requirement of the Bank Company Act, 1991, and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Bank Company Act, 1991, and provisions and circulars issued by BB shall prevail. Bank has departed from certain contradictory requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) **Presentation of financial statements**

IFRSs: As per IAS-1 "Presentation of Financial Statements", financial statements shall comprise balance sheet, profit or loss statement, statement of changes in equity, cash flow statement, adequate notes comprising summary of accounting policies and other explanatory information. As per IAS-1, the entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit or loss statement, statement of changes in equity, cash flow statement, liquidity statement) and certain disclosures therein are guided by the 'First Schedule' (section 38) of The Banking Companies Act 1991 (amendment up to date) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of BB. In the prescribed format of Bangladesh Bank there is no option of other comprehensive income and accordingly the elements of other comprehensive income and the tax thereon (if any) is recognised directly in the statement of changes in equity. The assets and liabilities are presented in accordance with the prescribed format of Bangladesh Bank and accordingly not classified as current and non-current classifications.

ii) **Investment in Shares and Securities**

IFRSs: As per requirements of IFRS 9 "Financial Instruments", investment in shares and securities are classified measured of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. It will be either at fair value through profit or loss or at fair value through other comprehensive income and measured initially at its fair value plus transaction costs that are directly attributable to the acquisition of the financial assets.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment considering netting of gain/loss; otherwise investments are recognised at cost.

iii) **Revaluation gains/losses on Government securities**

IFRSs: As per requirement of IFRS 9 "Financial Instruments: where securities will fall under the category of fair value through profit or loss account and any change in fair value of the asset is recognised through profit or loss account. Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account. At the same time, changes in the fair value of shares and securities measured at fair value through other comprehensive income is recognised in the other comprehensive income and are never reclassified to profit or loss.

Bangladesh Bank: According to DOS circular no. 5 dated 26 May 2008 and subsequent clarification in DOS circular no. 5 dated 28 January 2009, amortisation gain/loss is charged to profit and loss account, market-to-market loss on revaluation of government securities (T-bills/T-bonds) categorised as Held for Trading (HFT) is charged to profit and loss account, but any gain on revaluation of securities which have not matured as at the balance sheet date or unrealised trading gain on such revaluation is recognised to revaluation reserve account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method but income/gain is recognised through equity.

iv) **Provisions on Loans and Advances:**

IFRSs: As per IFRS 9 an entity shall recognise an impairment allowance on investments (loan) based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for investment (loan) at an amount equal to the lifetime expected credit losses if the credit risk on these investments has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those investments (loans) for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on investments that are possible within 12 months after reporting date.



Bangladesh Bank: As per BRPD circular No.14 dated 23 September 2012, BRPD circular No. 19 dated 27 December 2012, BRPD circular No. 05 dated 29 May 2013, BRPD circular No. 16 dated 18 November 2014, BRPD circular No. 08 dated 02 August 2015, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No. 03 dated 21 April 2019 a general provision at 0.25% to 2% under different categories of unclassified loans (Standard/ SMA loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively (except CMSME's Cottage, Micro & Small loans where 5% for sub-standard, 20% for doubtful investments and 100% for bad & loss investments. Also short-term agricultural and micro-credits where 5% for sub-standard and doubtful investments and 100% for bad & loss investments) for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures (except LC issued against Fast Track Electricity Project & Bills for Collection according to BRPD circular letter no. 01 dated 03 January 2018, BRPD circular no. 07 dated 21 June 2018 respectively). Such provision policies are not specifically in line with those prescribed by IFRS 9 "Financial Instruments".

As per the Bangladesh Bank's BRPD Circular No. 15 dated 27 November 2024 and BRPD Circular No. 03 dated 23 January 2025—banks are set to transition from the traditional rule-based loan classification and provisioning system to an Expected Credit Loss (ECL) methodology compliant with International Financial Reporting Standard (IFRS) 9 by 2027. The ECL model enhances credit risk management by incorporating historical data, current conditions, and forward-looking information to estimate potential credit losses. This shift aims to bolster the banking sector's risk management capabilities and improve the transparency of financial reporting. The implementation process commences on 1 April 2025, following a structured roadmap outlined by Bangladesh Bank.

v) **Other comprehensive income**

IFRSs: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which are strictly to be followed by all Banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) **Financial Instruments-Presentation and Disclosure**

IFRSs: Some disclosure and presentation requirements of IFRS 7 Financial Instruments: Disclosures and IAS 32 Financial Instruments: Presentation cannot be made in the financial statements.

Bangladesh Bank: In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9.

vii) **Non Banking Assets**

IFRSs: There is no particular/specific guideline about non-banking assets in IFRS.

Bangladesh Bank: As per BRPD 14 dated 25 June 2003, BRPD 15 dated 09 November 2009, BRPD circular no. 22, dated 20 September 2021, there is a separate balance sheet item titled as nonbanking asset that exists in the standard format.

viii) **Repo and reverse repo transactions**

IFRSs: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a collateralised borrowing and the underlying asset continues to be recognised in the entity's financial statements. This transaction will be treated as borrowing and the difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular letter no. 6, dated 15 July 2010, and subsequent clarification in DOS Circular no. 03, dated 30 January 2012 and DOS circular no. 2, dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transaction, and the financial assets are de-recognised in the seller's book and recognised in the buyer's book.

However, as per DMD circular letter no. 7, dated 29 July 2012, non-primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) programme, whereby such banks may enter collateralised repo arrangements with Bangladesh Bank. Here, the selling bank accounts for the arrangement as a loan, thereby continuing to recognise the asset.



ix) **Financial Guarantees**

IFRSs: As per IFRS 9, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of the instrument. Financial guarantee liabilities are recognised initially at their fair value and is amortised over the life of the instrument. Any such liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. As per the principles of IFRS 15 the financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as Letter of Credit and Letter of Guarantee should be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin and 1% general provision for all contingent liabilities.

X) **Cash and Cash Equivalents:**

IFRSs: Cash and cash equivalent items should be reported as cash item as per IAS 7: Statement of Cash Flows.

Bangladesh Bank: Some cash and cash equivalent items, such as money at call and on short notice, treasury bills, Bangladesh Bank bills and prize bonds are not shown as cash and cash equivalents. Money at call and on short notice is shown separately in the balance sheet. Treasury bills, Bangladesh Bank bills and prize bonds are shown under investment in the balance sheet. However, in the cash flow statement, money at call and short notice and prize bonds are shown as cash and cash equivalents beside cash-in-hand, balance with Bangladesh Bank and other banks.

XI) **Cash flow statement**

IFRSs: Cash flow statement can be prepared either in direct method or indirect method. The presentation method is selected to present cash flow information in a manner that is most suitable for the business or industry. Whichever method selected should be applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, the cash flow statement is a mix of both the direct and indirect methods.

XII) **Balance with Bangladesh Bank (cash reserve requirement)**

IFRSs: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day-to-day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank should be treated as cash and cash equivalents.

XIII) **Off-balance sheet items**

IFRSs: As per IFRS, there is no requirement for disclosure of off balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no.14 dated 25 June 2003, off-balance sheet items e.g. Letter of Credit, Letter of Guarantee, acceptance should be disclosed separately on the face of the balance sheet.

XIV) **Presentation of loans and advances/ investments net of provision**

IFRSs: Loans and advances shall be presented at amortised cost net of any write down for impairment (expected credit losses that result from all possible default events over the life of the financial instrument).

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, provision on loans and advances/investments are presented separately as liability and cannot be netted-off against loans and advances.

XV) **Recognition of interest in suspense**

IFRSs: Loans and advances to customers are generally classified as "loans and receivables" as per IFRS 9 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD Circular No. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in balance sheet.

XVI) **Disclosure of appropriation of Profit**

IFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, an appropriation of profit should be disclosed on the face of Profit and Loss Account.

XVII) Presentation of intangible asset

IFRSs: An intangible asset shall only be recognized if it is probable that future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably in accordance with IAS 38: Intangible Assets. Accordingly, these assets are stated in the Balance Sheet at cost less accumulated amortization.

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

Bangladesh Bank: Intangible assets are shown in fixed assets, including premises and furniture and fixtures, as there is no specific regulation for intangible assets in BRPD circular no. 14, dated 25 June 2003.

XVIII) Uniform Accounting Policy

In several cases Bangladesh Bank and Bangladesh Securities and Exchange Commission guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 10. As such some disclosure, presentation Notes to the financial statements and measurement requirements of IFRS 10 cannot be made in financial statements.

2.2 Basis of measurement:

This financial statements have been prepared based on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs). The accounting policies, unless otherwise stated, have been consistently applied by the Company and are consistent with those of the previous year.

Financial Statements have been prepared on the historical cost basis except for the following:

- Government Treasury Bills and Bonds designated as 'Held for Trading' at present value using market to market with gains, if any credited to revaluation reserve.
- Government Treasury Bills and Bonds designated as 'Held for Maturity (HTM)' at present value using amortisation concept.'

2.3 Going concern basis of accounting

These financial statements have been prepared on the basis of assessment of the Bank's ability to continue as a going concern. The Bank has neither any intention nor any legal or regulatory compulsion to liquidate or curtail materially the scale of any of its operations. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency and capital adequacy) of the bank continued to demonstrate a healthy trend for a couple of years. Besides, the management is not aware of any material uncertainties that may cast significant doubt upon the Bank's ability to continue as a going concern.

2.4 Use of Estimates and Judgements

The preparation of the financial statements of the Bank in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statement in line with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected. Significant areas where management requiring the use of estimate and judgment:

Key estimates include the following:

- Deferred tax assets/liabilities
- Useful lives of depreciable assets
- Provision on loans and Advances
- Gratuity Fund
- Right of use of assets (RoU) as per IFRS 16
- Lease liabilities
- Provision for taxation
- Fair value determination of unquoted investments/shares

2.5 Functional and presentation currency

The financial statements of the Bank are presented in Bangladesh Taka (BDT) which is the functional currency of the Bank. All financial information presented in BDT has been rounded off to the nearest integer except when otherwise indicated.



Foreign Currency Translation

According to IAS 21 "The Effects of Changes in Foreign Exchange Rates", transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the spot exchange rate at that date. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date that the fair value was determined. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Foreign currency differences arising on translation are recognised in the profit & loss statement. Foreign Currency Translation have been converted into equivalent Taka at the ruling exchange rates on the respective date of each transactions as per IAS 21 "The Effects of Changes in Foreign Exchange Rates"

In preparing solo financial statements, assets and liabilities in foreign currencies as at December 31, 2025 have been converted into Taka currency at the revaluation rate determined by the Bank and profit and loss accounts have been converted into monthly average rate

Differences arising through buying and selling transactions of foreign currencies on different dates of the year have been adjusted by debiting /crediting exchange gain or loss account.

2.6 Cash flow statement IFRS

Cash flow statement has been prepared in accordance with IAS 7 'Statement of Cash Flow' using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank

As per Bangladesh Bank's BRPD circular no. 14 dated 25 June 2003. The cash flow statement is to be prepared following a mixture of direct and indirect methods. The statement shows the structure of changes in cash and cash equivalents during the financial year. Cash flow during the period have been classified as operating activities, investing activities and financing activities.

2.7 Reporting period

These financial statements of the Bank cover one calendar year from 1 January 2025 to 31 December 2025

2.8 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

2.9 Liquidity statement

The liquidity statement has been prepared mainly on the basis of remaining maturity grouping of assets and liabilities as at the close of the year as per following bases:

Particulars	Basis of use
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Maturity term.
Investments	Respective maturity terms
Loan and advances	Repayment/ maturity schedule
Fixed assets	Useful life.
Other assets	Realisation/amortisation
Deposits and other accounts	Maturity and behavioral trend (non-maturity products).
Other long term liability	Maturity term.
Provision and other liability	Payment/adjustment schedule basis.

2.10 Significant accounting policies

The accounting policies set out below have been applied in these financial statements, except otherwise instructed by Bangladesh Bank as the prime regulator.

A. Assets and basis of their valuation

i) Cash and cash equivalents

Cash and cash equivalents include cash in hand, balances with Bangladesh Bank and its agent banks, balance with other banks and financial institutions, money at call on short notice and prize bonds.

ii) Investments:

All investments (other than government treasury securities) are initially recognised at cost including acquisition charges associated with the investment. Premiums are amortised and discount accredited using the effective or historical yield method. Accounting treatment of government treasury bills and bonds (categorised as HFT and HTM) are made in accordance with Bangladesh Bank DOS Circular letter no. 05 dated 26 May 2008 and subsequent clarifications DOS Circular letter no. 05 dated 28 January 2009. Investments include investment in securities, Repo and reverse Repo, and investment in subsidiaries.

a) Investment in Securities

All investments in securities (bills and bonds) are initially recognized at purchase price excluding commission and accrued coupon interest. Investments are segregated in two broad categories. These are held to maturity (HTM) and held for trading (HFT).

a.i) Held to Maturity

Debt securities that a firm has intention to hold until maturity. These are reported at amortized cost and amortized cost is calculated by taking into account any discount or premium in acquisition. Premiums are amortized and discounts are accredited, using the effective or historical yield. Therefore, they are not affected by swings in the financial markets.

a.ii) Held for Trading

Held for trading securities are those which are held with intention of selling in order to generate profits. After initial recognition held for trading securities are revalued at market price.

b) REPO and Reverse REPO

REPO and Reverse REPO are recorded based on DOS Circular no. 06, dated 15 July 2010 of Bangladesh Bank and subsequent clarification in DOS Circular no 03 dated 30 January 2012 and DOS circular no. 2 dated 23 January 2013. In the case of REPO of both coupon and non-coupon bearing (Treasury bill) securities, the Bank adjusts the Revaluation Reserve Account for HFT securities and stops the weekly revaluation (if the revaluation date falls within the REPO period) of the same security. For interest bearing security, the Bank dully accrues interest during REPO period.

c) Revaluation

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to Market concept and HTM securities are amortized once a year according to Bangladesh Bank guidelines. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval. Value of investment has been shown as under:

Investment Class	Initial Recognition	Measurement after initial recognition	Recording of Changes
Treasury Bill/Bond (HFT)	Cost	Market to market/ fair	Loss to Profit & Loss Account, Gain to Revaluation Reserve through Profit and Loss Account
Treasury Bill/Bond (HTM)	Cost	Amortised Cost	Increase or decrease in value of securities is booked to equity but decreases to the profit or loss account
Debenture/Bond	Face Value	None	Profit or loss account
Shares (Quoted)*	Cost	Lower of cost or market value	Loss (net) to profit and Loss Account but no unrealised gain booking
Prize Bond	Cost	None	None

* Provision for shares against unrealised loss (net off gain) has been taken into account according to DOS circular no. 4 dated 24 May 2023 of Bangladesh Bank.

d) Investment in quoted securities

Quoted shares are bought and held primarily for the purpose of selling then in future or held for dividend income which are reported at cost and subsequently measured lower of cost or market price at balance sheet date. Unrealised gains are not recognized in the profit and loss statement. But provision was made for diminution in value of investment is charged to the profit

d) Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

As per Bangladesh Bank DOS Circular 04 dated 24 November 2011, provision for diminution in value of investment was made by netting off unrealised gain/ loss of shares from market price/ book value less cost price.

Besides, bank complied with Bangladesh Bank BRPD Circular 14 dated June 25, 2003 as follows, "All investments in shares and securities (both dealing and investment) should be revalued at the year- end. The quoted shares should be valued as per market price in the stock exchange(s) and unquoted shares as per book value of last audited balance sheet. Provision should be made for any loss arising from diminution in value of investments."

iii) **Loans, advances and provisions**

a) A loan and advance is a financial facility provided by the banks and financial institutions to help their customers in financial need. Loans and advances comprise of non-derivative financial assets with fixed or determinable payments and are not quoted in an active market. These are recognised at gross amount on the date on which they are originated.

Loans, advances and provisions

- b) Interest/profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/investments is kept in interest suspense account as per BRPD circulars no. 15 dated Nov 27, 2024 on Master Circular: Loan Classification and Provisioning. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.
- c) Commission and discounts on bill purchased and discounted are recognised at the time of realisation.
- d) Provision for loans and advances/investments is made based on the arrear in equivalent month and reviewed by the management following instructions contained in Bangladesh Bank BRPD circular no. BRPD Circular No. 15 Nov 27, 2024, BRPD Circular No. 5 Jun 25, 2025, BRPD Circular No. 22 Oct 13, 2025 and BRPD Circular No. 29 Dec 21, 2025

Provisions for Loans and Advances:

Rates of Provision on Loans and Advances/Investments are given below

Types of Loans and Advances	Provision				
	STD	SMA	SS	DF	BL
Agricultural Credit (Other than Short Term)					
House Finance	1%	5%	20%	50%	100%
Consumer Financing (Other than Credit Card)	1%	5%	20%	50%	100%
Credit Card	1%	5%	20%	50%	100%
Consumer Financing (Other than Housing Finance)	1%	5%	20%	50%	100%
CMSME Financing (Medium)	1%	5%	20%	50%	100%
CMSME Financing (Cottage, Micro, Small)	0.50%	0.50%	20%	50%	100%
Industrial Credit	1%	5%	20%	50%	100%
Service Sector Credit	1%	5%	20%	50%	100%
Trade & Commerce Sector Credit	1%	5%	20%	50%	100%
Short Term Agriculture/Micro Credit	0.50%	0.50%	20%	50%	100%
Other Credit	1%	5%	20%	50%	100%
Off Balance Sheet Exposure	1%	N/A	N/A	N/A	N/A

iv) **Impairment of financial assets:**

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36 "Impairment of Assets". At each balance sheet date, Bengal Commercial Bank PLC assesses whether there is objective evidence that a financial asset or a group of financial assets i.e, loans and advances, of balance sheet items and investments is impaired. A financial asset or group of financial assets is impaired and impairment losses are incurred if -

In the event of impairment loss, the Bank reviews whether a further allowance for impairment should be provided in the profit and loss statement in addition to the provision made based on Bangladesh Bank guidelines or other regulatory requirements.

there is objective evidence of impairment as a result of a loss event that occurred after the initial recognition of the asset up to the balance sheet date;

the loss event had an impact on the estimated future cash flows of the financial asset or the group of financial assets; and a reliable estimate of the loss amount can be made.

The Bank reviews whether a further allowance for impairment should be provided in the profit and loss statement in addition to the provision made based on Bangladesh Bank guidelines or other regulatory requirements.

v) **Fixed assets (other than lease items)**

The Bank applies the accounting requirements of IAS 16 'Property, Plant and Equipment' for its own assets which are held for current and future use in the business and are expected to be used for more than one year.

Recognition and measurement

Fixed assets that qualify for recognition as an asset is measured at cost as per IAS 16. The cost of an item of fixed assets is the cash price equivalent at the recognition date. The cost of a self-constructed asset is determined using the same principles as for an acquired asset. An asset is recognized if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

The cost of an item of fixed assets comprises:

- its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

- any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period

Subsequent costs

Subsequent costs are capitalised only when it is probable that the future economic benefits associated with the costs will flow to the entity and cost can be measured reliably. The carrying amount of the replaced portion is derecognised. The costs of day to day servicing of fixed assets, i.e. repairs and maintenance is charged to profit and loss account as expense when incurred.

vi) Depreciation

Depreciation is charged on all fixed assets using the straight-line method over their estimated useful lives as determined by the Bank's fixed asset policy. Depreciation commences when an asset is available for use and continues until the asset is derecognised or disposed of. Depreciation is provided for the period the asset is in use, with charges beginning from the date the asset is available for use and ceasing on the date of its disposal.

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying assets have been capitalized as part of the cost of the assets and net sale proceeds (IAS 16)

Category	Rate of depreciation/ amortisation p.a.
Furnitures & Fixtures	10%
Machineries and equipment	15%
Digital Banking Equipment	10%
Computer and network equipment	15%
Vehicles	15%
Right of Use Asset*	Over the Lease Term
Intangible Assets: Software	20%

Repairs and maintenance are charged to profit and loss account as expense when incurred.

*Right of Use Asset is Depreciated over the lease term as per IFRS 16: Lease. (Note vii)

Cost model

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation and any accumulated impairment losses.

Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation and impairment accumulated losses.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation surplus. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in profit or loss. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation surplus in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation surplus.

The revaluation surplus included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus may transfer as the asset is used by the Bank. In such a case, the amount of the surplus transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

Impairment of Fixed Assets

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36 'Impairment of Assets'. The bank has a policy to review the carrying value of financial and non-financial assets and assess whether there is any indication that an asset may be impaired and/or whenever events or changes in circumstances indicate that the carrying value of the asset may not be recovered. If any such indication exists, the bank will make an estimate of the recoverable amount of the asset. The carrying value of the asset will be reduced to its recoverable amount if the recoverable amount is less than its carrying amount with associated impairment losses recognised in the profit and loss account. However, impairment of any financial assets is guided by relevant BB circulars/instructions and IFRS 9. During the year there was no indication of impairment of fixed assets.

Derecognition of fixed assets

The carrying amount of an item of fixed assets is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from derecognition of an item of fixed assets is to be recorded in profit or loss when the item is derecognised.

No fixed asset was derecognized during the year. Details of fixed assets are presented in note 8 and Annexure - A of these financial statements.

vii) **Intangible assets**

Intangible asset is an identifiable non-monetary asset without physical substance. Intangible assets are to be classified as per IAS 38 'Intangible Assets' which comprises the value of all licensed computer software including core banking software of the Bank, cards management software, cheque processing software (i.e. BEFTN), software of subsidiaries and other integrated customised software for call center, ATM service, Finance and HR operations i.e. PMS, FAR, HRMS, Payroll Management System etc.

Software: As per the approval of the Board, the Bank decided to purchase software from Flora Systems Limited and subsequently a work order has been issued. On 30th December 2020 software has become functional and recognized in the financial statements at cost less accumulated amortisation. Initial cost will be comprised of license fees paid at the time of purchase and other directly attributable costs incurred for customising the software for its intended use. The value of the software is amortised using the straight line method over the estimated useful life of 5 (five) years commencing from the date at which the application of the software is made available for use.

viii) **Leases**

IFRS 16: "Leases" is effective from 1 January 2019, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Bengal Commercial Bank PLC. has applied IFRS 16 Leases through recognition, measurement and disclosure in the Financial Statements - 2025.

At inception of a contract, the Bank assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The bank applies a single recognition and measurement approach for all leases, except for short-term leases, or, and lease of low value of assets. The bank recognises lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

Right-of-Use Assets (ROU)

The bank recognises the Right-of-Use assets at the date of contract with the lessor (i.e. the date the underlying asset is available for use). ROU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of ROU assets includes the amount of lease liabilities recognised, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight line basis over the lease term, or remaining period of the lease term.

Lease Liabilities

The lease liability is initially measured at present value of the lease payments to be made over the lease term from the date of contract with the lessor, discounted using the interest rate implicit in the lease or if that rate cannot be readily determine, Bengal Commercial Bank Plc's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in bank's estimate of the amount expected to be payable under a residual value guarantee, or if bank changes its assessment of whether it will exercise purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right to use asset, or is recorded in profit or loss if the carrying amount of the right to use asset has been reduced to zero.

vii) **Other assets**

Other assets include mainly advance office rent, payment of advance income tax for which assessment of tax has not been completed yet and all other financial assets, fees and other unrealized income receivable, advance for operating and capital expenditures and stocks of stationery and stamps, etc.

viii) **Receivables**

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity or person.

ix) **Non-banking assets**

Non-banking assets are usually acquired due to failure of borrowers to repay the loan in time taken against mortgaged properties. There was no assets acquired in exchange for loan during the period of financial statements.

B. Capital, Reserve, Liabilities and provisions and basis of their valuation

i) **Borrowing from other banks, financial institutions and agents**

Borrowed funds include call money deposits, re-finance borrowings and other term borrowings from Banks, Financial Institutions and its Agents. These are stated in the balance sheet at the gross value of the outstanding balance which includes accrued interest. In line with International Accounting Standard (IAS) 23: Borrowing Cost, all borrowing cost are recognised in the profit and loss account in the period in which they are incurred.

ii) **Deposits and other accounts**

Deposits and other accounts include non-interest bearing current deposits redeemable at call, interest bearing short-term deposits, savings deposits and fixed deposits which are initially measured at the consideration received. These items are subsequently measured and accounted for at the gross value of the outstanding balance in accordance with the contractual agreements with the counterparties.

iii) **Other liabilities**

Other liabilities comprise items such as provision for accrued expenses. Individual item-wise liabilities are recognised as per the guidelines of Bangladesh Bank (BB) and International Financial Reporting Standards (IFRSs).

iv) **Dividend payments**

Interim dividend is recognised only when the shareholders' right to receive payment is established. Final dividend is recognised when it is approved by the shareholders in AGM. Dividend payable to the Bank's shareholders is recognised as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

International Accounting Standard (IAS) 1: 'Presentation of Financial Statements', also requires the dividend proposed after the balance sheet date but before the financial statements are authorized for issue, be disclosed in the notes to the financial statements. Accordingly, the Company has disclosed the same in the notes to the financial statements.

v) **Provision for loans and advances**

As per BRPD circular No. 15 Nov 27, 2024, BRPD Circular No. 5 Jun 25, 2025, BRPD Circular No. 22 Oct 13, 2025 and BRPD Circular No. 29 Dec 21, 2025, provisions for loans and advances is to be kept after each quarter end.

vi) **Provision against investment in capital market:**

For recognition of loss suffered from investment in capital market, provision is to be provided on unrealized loss (gain net off) according to DOS Circular No. 01 dated 24 May 2023 on portfolio. Provision for diminution of value of shares and mutual funds, placed under other liabilities.

vii) **Provision for off-balance sheet exposures**

Off Balance Sheet Items include letter of credit (L/C), letter of guarantee (L/G), acceptance and endorsements, bills for collection etc. As per BRPD circular no. 07 dated 21 June 2018, BRPD circular no. 13 dated 18 October 2018 and BRPD circular no. 06 dated 25 April 2023, Banks need to maintain provision of 0% for Bills for Collection, 1% for Acceptances and Endorsements, Letters of Guarantee, Irrevocable Letters of Credit, Other Contingent Liabilities and Additional provisioning 1% (overdue 3 months to less than 12 months), 2% (overdue 12 months to less than 24 months), 5% (overdue 24 months and beyond) against off-balance sheet exposures.

viii) **Provision for nostro accounts**

According to guidelines of Foreign Exchange Policy Department of Bangladesh Bank, circular no. FEOD (FEMO)/01/2005-677 dated 13 September 2005, Bank is required to make provision regarding the un-reconciled debit balance of Nostro Account for more than three months as at balance sheet date.

Since there was no unreconciled entries which are outstanding for more than three months, thereafter no provision has been made.

ix) **Provision for other assets:**

As per BRPD Circular No. 4 dated 12 April 2022 i.e. 100% provision is required on other assets which are outstanding for one year or more.

x) **Provision for liabilities and accrued expenses**

In compliance with IAS 37, provisions for other liabilities and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

xi) **Retirement/post-employment benefits**

The retirement benefits accrued for the employees of the Bank as on reporting date has been accounted for in accordance with the provision of International Accounting Standard-19, "Employees Benefits". Various types retirement benefit schemes of the bank are as follows:

a) **Provident fund**

A "Defined Contribution Plan" is a post employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident Fund benefits are given to the staff of the Bank in accordance with the Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone-5, Dhaka, has approved the Provident Fund as a recognised fund within the meaning of section 2(90) read with the provisions of part-3 of the 2nd Schedule of Income Tax Act 2023 effect on 01 July 2023. The Provident Fund is operated by a Board of Trustees consisting of 07 members of the Bank. Permanent employees of the bank are contributing 10% of their basic salary as provident fund. The bank also contributes equal amount of the employees contribution to the fund.

b) **Gratuity**

Gratuity is a form of monetary benefit paid to a worker upon being terminated or retired from employment. Gratuity is voluntarily given by way of favour and is an act of grace. Gratuity is not founded on any legal liability but a mere bounty stemming from appreciation and graciousness and therefore, it is capable of being given or withheld at the discretion of the giver. National Board of Revenue has approved the Gratuity Fund as a recognised gratuity fund with effect from 16 March 2023. The Gratuity Fund is operated by a Board of Trustee consists of 5 members of the Bank. Gratuity Fund benefits will be given to the staff of the Bank in accordance with the NBR approved Gratuity Fund Rules.

c) **Life and Medical Insurance:**

The purpose of Social Insurance is to provide benefit to employees in several ways which includes death benefit, physical disability, etc. The Social Insurance Policy of the Bank has yet not been finalized by Board, hence, no provision for social insurance fund has been maintained.

C. **Share capital and reserves**

i) **Authorized and issued capital**

The authorized capital of the Bank is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfilment of relevant provisions of the Companies Act 1994. Part of the authorised capital usually remains unissued. The part of the authorised capital already issued to shareholders is referred to as the issued share capital of the Bank. Authorized Capital of the Bank as on 31 December 2025 was at BDT 15,000 million.

ii) **Paid-up capital**

Paid-up Capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meetings. In the event of a winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

iii) **Share premium**

The Share premium represents the excess amount received by the Bank from its shareholders over the nominal/par value of its share. The amount of share premium can be utilised as per the provision of section 57 of the Companies Act 1994. Currently, the Bank does not have any share premium.

iv) **Statutory reserve**

As per section 24(1) of the Bank company Act, 1991 (amendment upto date), an amount equivalent to 20% of the profit before taxes for the year has to be transferred to the statutory reserve fund.

v) **Asset revaluation reserve**

When an asset's carrying amount is increased as a result of revaluation, the increased amount (netting off deferred tax liability) which may arise against such revaluation gain as per IAS 12 'Income Tax', is credited directly to equity under the heading of assets revaluation reserve as per IAS 16 'Property, Plant and Equipment'. During the financial year, the bank did not revalue of its any fixed asset.

Implementation of BASEL- III

To align with international best practices and enhance the bank's capacity to absorb financial shocks, Bangladesh Bank introduced the Guidelines on Risk-Based Capital Adequacy (RBCA) for banks under the BASEL III framework.

- i. Pillar I addresses minimum capital requirement;
- ii. Pillar II elaborates the process for assessing the overall capital adequacy aligned with risk profile of a bank as well as capital growth plan; and
- iii. Finally, Pillar III gives a framework of public disclosure on the position of a bank's risk profiles, capital adequacy, and risk management system.

According to the RBCA Guidelines, all scheduled banks must compute the Capital to Risk Weighted Asset Ratio (CRAR) on solo basis. The CRAR calculation under the Basel III framework follows the Guidelines on Risk-Based Capital Adequacy issued by Bangladesh Bank through BRPD Circular No. 18 dated December 21, 2014, along with other relevant circulars issued thereafter.

vi) **Non-Controlling (Minority) Interest**

Non-controlling (minority) interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company



vii) **Contingent Liabilities**

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognised because:

- It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised

D. **Revenue recognition**

Revenue is recognized as per IFRS 15. IFRS 15 deals with revenue recognition and establishes principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows arising from an entity's contracts with customers. Revenue is recognised when a entity fulfills the performance obligations regarding the contract of supplying the goods or rendering of service. The standard replaces all existing requirements of IAS 18: Revenue and IAS 11: Construction contracts and related interpretations. The standard is effective for annual periods beginning on or after 1 January 2019 thus the company adopted IFRS 15 with a date of the said initial application.

i) **Interest / Profit income**

Interest on unclassified loans and advances (except those of rescheduled and stay order accounts) is recognised as income on accrual basis, interest on classified loans and advances (including rescheduled and stay order accounts) is credited to interest suspense account with actual receipt of interest there from credited to income as and when received as per instruction contained in BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 16 dated 18 November 2014 and BRPD circular no. 03 dated 21 April 2019

ii) **Income from investments (interest/ Profit and others)**

Income on investments in Government and other securities, debentures and bonds is required to account for on accrual basis as per the provisions of IFRS 15 'Revenue from Contracts with Customers' and relevant BB guidelines. Capital gain on investments in shares and dividends on investment in shares are included in investment income.

iii) **Fees and commission income**

The Bank earns fees and commissions from diverse range of services provided to its customers. This includes fees and commission income arising on financial and other services provided by the Bank including trade finance, debit cards, passport endorsement, loan processing, loan syndication and locker facilities, etc. Fees and commission income is recognised on the basis of realisation.

iv) **Dividend Income:**

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the payment is established. It is recognized when

- It is probable that the economic benefits associated with the transaction will flow to the entity; and
- The amount of the revenue can be measured reliably.

v) **Interest/Profit paid on borrowing and other deposits:**

Interest expenses are recognized on accrual basis taking into account of daily balance outstanding at the rate applicable for respective deposits and interest on savings and SND accounts is credited to depositors account on half yearly basis. No interest is applicable on the balance lying in current deposit account. Interest on FDR accrued but not due to clients A/c was credited to 'Other Liability A/c - Interest Payable'.

vi) **Other Operating Expense**

Expenses incurred by the Bank are recognised on accrual basis when a performance obligation is satisfied by receiving a promised service by the bank as per IFRS 15 'Revenue from Contracts with Customers'.

vi) **Taxation**

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.



a. Current tax

Current tax is the amount of income taxes payable (recoverable) in respect of the taxable profit (tax loss) for a period. Provision for current income tax has been made as per prescribed rate in the Income Tax Ordinance 1984 on the accounting profit made by the Bank after considering some of the add-backs to income and disallowances of expenditure as per income tax laws with IAS 12 "Income Taxes". Tax Assets under the group head of other assets are recognized for payment of advance income tax, tax deducted at source and tax paid at the time of IT Return for the year/years for which assessment has not been yet finalized. On the other hand, the tax provision (estimated as per IAS 12, provision of latest Finance Act, related SROs/ Guidelines, etc., issued by National Board of Revenue-NBR) are recognized as tax liability under the head of other liability (note: 13.5) for the year/years for which assessment has not been yet finalized.

b. Deferred tax

Deferred tax assets or liabilities are recognised by the Bank on deductible or taxable temporary differences between the carrying amount of assets and liabilities used for financial reporting and the amount used for taxation purpose as required by IAS 12 'Income Taxes' and BRPD circular no.11 dated 12 December 2011. Deferred tax assets is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which they can be used. Deferred tax assets and liabilities are reviewed at each reporting period and are measured at the applicable tax rate as per tax laws that are expected to be applied when the assets is realised and liability is settled. Any unrecognised deferred tax assets or liabilities are reassessed at each reporting period and recognised only if that has become probable that future taxable profit or loss will be available against which they can be used or settled.

Details of deferred tax assets or liabilities and amount recognised in profit and loss account for deferred tax income or expense are given in note 13.6 in the financial statements.

E. Others

i) Materiality and aggregation

Each material class of similar items has been presented separately in the financial statements. Items of dissimilar nature also have been presented separately unless they are immaterial in accordance with IAS 1 'Presentation of Financial Statements'.

ii) Earnings per share (EPS)

As per IAS 33 'Earnings per Share' the Bank has been reporting 'Basic EPS' as there has been no dilution possibilities during the year. Basic EPS is computed by dividing the profit or loss attributable to ordinary shareholders of the Bank by the number of ordinary shares outstanding during the period.

This represents earnings for the year attributable to ordinary shareholders. Net profit after tax less preference dividend has been considered as fully attributable to the ordinary shareholders.

iii) Reconciliation of Books of Account

Books of accounts with regard to interbank (in Bangladesh and outside Bangladesh) are reconciled on a monthly basis, and there are no material differences which may affect the financial statements significantly.

iv) Related party transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures', Bangladesh Bank & BSEC guidelines. Details of the related party transactions have been disclosed in Note 49.0

Related parties are identified and disclosed as per International Accounting Standard (IAS) 24: 'Related Party Disclosure'. Related party disclosures have been given in note- 49.5

Related Party is a party related to an entity if:

- i. Directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under control with, the company; has an interest in the company, that gives it significant influence over the company; or has joint control over the company;
- ii. The party is an associate (as defined in IAS 28 Investment in Associates and Joint ventures);
- iii. The party is a joint venture in which the entity is a venture (as per IAS 31 Interests in Joint Ventures);
- iv. The party is member of the key management of personal of the entity or its parent;
- v. The party is a close member of the family of any individual referred to in (i) or (iv);
- vi. The party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- vii. The party is post-employment benefit plan for the benefit of employees of the entity, or of any entity that is related party of the entity.



v) Events after the reporting period

As per IAS - 10 "Events after the Reporting Period" events after the reporting period are those events, favourable and unfavourable, that occur between the end of the reporting period and the date when the financial statements

- a. Adjusting events after the reporting period which provide evidence of conditions which existed at the end of the reporting period; and
- b. Non adjusting events after the reporting period, are those that are indicative of conditions that arose after the reporting period.

The details about the events after reporting period can be found at note- 49.6

All the material events after the reporting period have been considered and appropriate adjustments/disclosures have been made in the financial statements as per IAS 10 'Events after the Reporting Period'.

Litigation

There is no litigation against the bank as on 31 December 2025

vi) Operating Segments

Business segments report consists of products and services whose risks and returns are different from those of other business segments. The Bank has a policy to establish reportable segments, as described below, which are the Bank's strategic business units. The strategic business units offers different products and services, and will be managed separately based on the Bank's management and internal reporting structure. Each of the strategic business units of the Bank will be periodically reviewed by the Management Committee. The following summary describes the operations in each of the Bank's reportable segments:

Segment Name	Description	Status
Corporate Banking	This unit focuses on large corporate groups including structured/syndicated finance with a variety of advances & deposit products and other transactions.	Operational
SME Banking	Includes loans, deposits and other transactions and balances with SME customers.	Operational
Consumer Banking	Includes loans, deposits and other transactions and balances with retail customers.	Operational
Treasury	Treasury unit undertakes the Bank's funding and maintenance of SLR, Asset-liability management through money market operation, Fx. Market dealings, investing in derivatives including forwards, futures and swaps	Operational
Investment Banking	Includes the Bank's trading, investment in equities and other capital market activities.	Operational
Card and Alternate Delivery Channel	This includes offering a variety of debit card and credit card to the customers according to their needs.	Operational
Mobile Financial Services	Mobile Financial Services came up with the aim to cover a large number of people under banking channel though mobile network facilitating convenient cash in/out, bill payment, POS purchase etc	Not Operational

vii) Risk management and other related matters

Today's most risky nature of Banking business has caused the Central Banks of every country much concerned about the risk factors affecting the financial position of the banks. In this connection every Central Banks have come forwarded to establish a general framework to defeat the risk factors considering the laws of the land. Bangladesh Bank has also undertaken an overall core-risk management project under which every bank shall be bounded to the authoritative covenants to install risk management system. Bengal Commercial Bank PLC. has established approved policies covering major areas such as (a) Credit Risk Management, (b) Foreign Exchange Risk Management, (c) Asset Liability Management Risk (d) Money Laundering Risk (e) Internal Control & Compliance Risk and (f) Information & Communication Technology Security Risk (g) Internal Audit (h) Fraud and Forgeries to the DOS circular no: 02 (15 February 2012) regarding 'Risk Management Guidelines' for Banks, Bank Companies Act 1991 (as amended upto 2013) and other guidelines. of Bangladesh Bank.

In addition, the bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, stress testing and managing the banking risks in other core risk areas.

The bank has established an independent Risk Management Division (RMD) as per DOS circular no:02 (15 February 2012). The RMD conducts stress testing as per DOS circular no: 01 (23 February 2011), for examining the Bank's capacity of handling future shocks, as well as deals with all potential risks that might occur in future.

The prime objective of the risk management is that the bank takes well calculative business risks while safeguarding the bank's capital, its financial resources and profitability from various risks. In this context, the bank took steps to implement the guidelines of Bangladesh Bank as under:

a) **Credit risk**

Credit risk can be defined as the risk of a potential loss to the Bank when a borrower or counterparty is either unable or unwilling to meet its financial obligations. Granting loans and advances is the core business of BGCB and as such credit risk is its most material risk. The credit risk arises primarily from Corporate Banking, SMEs and Retail loans and advances. Given the scale and materiality of Bank's loan book, managing the credit quality of the lending portfolio is a key focus area with the objective of minimizing probable losses and maintaining credit risk exposure within acceptable parameters.

BGCB's Credit Policy, which is approved by the Board of Directors, plays a central and strategic role in managing daily business activities. The policy defines the principles encompassing client selection, due diligence, early alert reporting, tolerable levels of concentration risk and portfolio monitoring, in line with the Bank's risk appetite. The approach is to avoid excessive credit risk on a counterparty or portfolio level by applying stringent underwriting standards combined with sound collateralization where feasible. The policy is reviewed regularly by the Board of Directors to ensure consistency with the Bank's business strategy.

b) **Liquidity risk**

Liquidity risk arises when the Bank cannot maintain or generate sufficient funds to meet its payment obligations as they fall due or can only do so at a material loss. This can arise when counterparties who provide funding to the Bank withdraw or do not roll over a line of funding or as a result of a general disruption in financial markets which lead to normal liquid assets becoming illiquid. The main sources of the Bank's funding are capital, core deposits from retail and commercial clients, wholesale deposits and access to borrowed funds from the interbank money market. The Bank also maintains a portfolio of readily marketable securities to further strengthen its liquidity position. BGCB manages liquidity risk in accordance with regulatory guidelines internal benchmarks. Also, the Contractual maturity of assets and liabilities and liquidity ratios to include adherence to regulatory requirements and monthly liquidity forecasts are reviewed at ALCO meetings. Furthermore, liquidity stress tests is carried out quarterly to assess the impact of extreme events.

c) **Asset Liability Management Risk**

Asset Liability Management (ALM) has been defined as a planned, structured and systematic process of managing the asset and liability with a view to lead the Bank to a balanced and sustainable growth through minimizing various business risk factors - market risk and liquidity risk. According to the Bangladesh Bank guidelines and considering the most practical aspects of the Bank, an approved policy manual on ALM has been prepared so that it could be followed consistently every sphere of the management. To support the ALM process, the Bank has established a committee called "Asset Liability Committee (ALCO)" headed by the Managing Director and holds meeting at least one in every month. ALM Desk, an exclusive functional and operational desk for the asset liability management, is embodied herewith the ALCO to function under the direct control of Treasury Division.

d) **Market risk**

Market Risk is the risk that changes in equity, bond and commodity prices, as well as movements in foreign exchange rates and interest rates that may adversely affect the Bank's trading and banking books. Market risk can be subdivided into three categories depending on risk factors: interest rate risk, foreign exchange risk, and equity price risk.

e) **Interest rate risk**

Interest rate risk is the risk to earnings or capital of the bank arising from movement of interest rates. The movement of interest rates affects bank's reported earnings and capital by changing:

- Net interest income
- The market value of trading accounts (and other instruments accounted for by market value), and
- Other interest sensitive income and expenses.

To manage interest rate risk, ALCO regularly monitors various ratios and parameters. The Bank has deployed several analysis techniques (e.g. rate sensitive gap analysis, duration gap analysis) to measure interest rate risk, its impact on net interest income and takes insight about course of actions.

f) **Foreign exchange risk**

Foreign exchange risk is defined as the potential change in earnings due to change in market price of foreign exchange. The foreign exchange risk of the bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements. To Control risk, bank always keep its unhedged net open position within stipulated limit set by central bank.

Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. All Nostro accounts are reconciled on a monthly basis and outstanding entry beyond 30 days will be reviewed by the management for its settlement.

g) **Equity price risk**

Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank; changes in the value of listed shares held by a bank subsidiary; changes in the value of listed shares used as collateral for loans whether the loan was made for the purpose of buying the shares; and changes in the value of unlisted shares.

The risks will be monitored by Credit Committee under a well-designed policy framework.

h) **Operational risk**

Operational Risk is the risk of losses incurring due to human errors, inadequate or failed internal processes or systems or external events including legal risk. Legal risk arises when the Bank's business is not conducted in accordance with applicable laws, when the Bank may be liable for damages to third parties or when contractual obligations may be enforced against the Bank resulting from legal proceedings. The objective of the Operational Risk Management (ORM) is to establish sound control practices to increase the effectiveness of the Bank's resources and minimize financial losses. BGCB is in process to establish operational risk management unit for management of and reporting of operational risk. Currently, Bank uses the Basel III defined event types for loss classification but a comprehensive loss reporting, recording and tracking database yet to establish.

The Operational Risk may arise from error and fraud due to lack of or failure of internal control and compliance. Management controls the operational procedure through various policy and operational guidelines in conformity with best practices and complying with regulators' instructions. Internal Control and Compliance Division (ICCD) of the Bank evaluates effectiveness of the Internal Control System of the Bank. The Audit Committee of the Board subsequently reviews the reports of ICCD and given their suggestions and guidelines time to time for strengthening the operational procedure of the Bank.

i) **Prevention of money laundering and terrorist financing**

Bengal Commercial Bank PLC (BGCB) has framed an approved Money Laundering Prevention Policy Guideline so that it could be sufficient enough to protect the bank from tribulations of money laundering.

As per Money Laundering Prevention Act, 2002 and Money Laundering Prevention circular, a Central Compliance Unit (CCU) has been formed at Head Office in BGCB and a designated person has been nominated to supply any information if required and report any abnormal and suspicious transactions to Bangladesh Bank through CCU. Chief Anti Money Laundering Compliance Officer (CAMALCO) has been designated at head office and Branch Anti Money Laundering Compliance Officers (BAMALCO) will be assigned at branches.

Know Your Customer (KYC) profile, Risk Rating and Assessment (RRA) profile and Transaction Profile (TP) have been introduced as per the direction of Bangladesh Bank. These profiles facilitate and ease the KYC procedures, risk categorization, transaction monitoring process, suspicious activity reporting process, self-assessment process, independent procedures testing system etc. Proper record keeping procedure has been established also.

Various types of statements such as Quarterly STR, Quarterly KYC statement for legacy accounts, Bi-monthly statements etc will be sent to the Bangladesh Bank properly as per the requirements. "

The training procedure has been conforming as per the action plan, which was given to Bangladesh Bank. It provides significant role to develop and to aware the staffs of BGCB about Anti Money Laundering. The management of the Bank is committed to train all of its workforces regarding anti money laundering.

j) **Information and communication technology risk**

BGCB adheres to the IT Security policies and procedures in line with ICT Security guideline of Bangladesh Bank. To prevent attack from Cyber criminals/fraudsters, BGCB IT has established standard physical and logical security measures for all sensitive IT infrastructures (e.g., Data Centre, Disaster Recovery Site, Power Rooms, Server Rooms, etc.). Besides, BGCB has standard logical IT security measures like access control system, intrusion detection, access log and periodic security assessment for all systems. Vulnerability assessment exercises, both internally and externally, are conducted regularly to identify security weakness and establish control for mitigation.

IT Security team has also taken initiatives to create awareness about cybersecurity among all BGCB employees and customers through retail and corporate channels. We have separate information system audit to identify control gaps and improve continually.

k) **Internal audit**

The Bank has a plan to established an independent internal audit function with the head of Internal Control & Compliance (ICC). The internal audit team will performs risk based audit on various business and operational areas of the Bank on continuous basis. The audit committee and the Board will regularly reviews the internal audit reports as well as monitor progress of previous findings. However, the Head of Audit being part of internal control & compliance, will report to audit committee of the Board and is responsible to audit committee of the Board.

l) **Prevention of fraud**

Fraud and Forgeries are a critical dimension, the banking industry is facing now a days. In order to safeguard the bank from all probable fraud and forgeries that may occur in any respect, the bank will take all possible safety security measures under direct supervision of ICCD. Concurrent audit, internal audit, Board audit etc. will be done periodically along with surprise audit from time to time. Moreover, there are a lot of safety measures initiated at the branch level also. The core banking solution Flora is designed to prevent IT related fraud and forgeries.

2B **Compliance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)**

The Bank has complied with following IASs & IFRSs as adopted by ICAB during the preparation of financial statements as at and for the year ended 31 December 2025.

Name of IASs/IFRSs	IASs / IFRSs	No.	Status
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Presentation of Financial Statements	IAS	1	*Applied
Inventories	IAS	2	N/A
Statement of Cash Flows	IAS	7	*Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS	8	Applied
Events after the Reporting Period	IAS	10	Applied
Income Taxes	IAS	12	Applied
Property, Plant and Equipment	IAS	16	Applied
Employee Benefits	IAS	19	Applied
Accounting for Government Grants and Disclosure of Government	IAS	20	N/A
The Effects of Changes in Foreign Exchange Rates	IAS	21	Applied
Borrowing Costs	IAS	23	N/A
Related Party Disclosures	IAS	24	Applied
Accounting and Reporting by Retirement Benefit Plans	IAS	26	N/A
Separate Financial Statements	IAS	27	Applied
Investments in Associates	IAS	28	N/A
Interests in Joint Ventures	IAS	31	N/A
Earnings per share	IAS	33	Applied
Interim Financial Reporting	IAS	34	Applied
Impairment of Assets	IAS	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS	37	*Applied
Intangible Assets	IAS	38	Applied
Financial Instruments: Recognition and Measurement	IAS	39	*Applied
Investment Property	IAS	40	N/A
Agriculture	IAS	41	N/A
First-time Adoption of International Financial Reporting Standards	IFRS	1	Applied
Share-based Payment	IFRS	2	N/A
Business Combinations	IFRS	3	Applied
Insurance Contracts	IFRS	4	N/A
Non-current Assets Held for Sale and Discontinued Operations	IFRS	5	*Applied
Exploration for and Evaluation of Mineral Resources	IFRS	6	N/A
Financial Instruments: Disclosures	IFRS	7	*Applied
Operating Segments	IFRS	8	Applied
Financial Instruments	IFRS	9	*Applied
Consolidated Financial Statements	IFRS	10	Applied
Joint Arrangements	IFRS	11	N/A
Disclosure of Interests in Other Entities	IFRS	12	Applied
Fair Value Measurement	IFRS	13	*Applied
Regulatory Deferral Accounts	IFRS	14	N/A
Revenue from Contracts with Customers	IFRS	15	Applied
Leases	IFRS	16	*Applied

* Subject to departure described in note 2.1

N/A = Not Applicable

Reporting period

These financial statements cover the period from 1 January 2025 to 31 December 2025.

Approval of financial statements

The financial statements have been approved by the Board of Directors of the bank in its 52th meeting held on 30 April 2026.

Changes in Accounting Policies

As per IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors" Accounting Policies are applied consistently for comparability between financial statements of different accounting periods. Changes in Accounting Policies are applied retrospectively in the financial statements. Comparative amounts presented in the financial statements affected by the change in accounting policy for each prior period presented.

Disclosure on credit rating information

In accordance with Bangladesh Bank's BRPD Circular No. 06, dated July 5, 2006, and to ensure confidence among investors and other stakeholders regarding the bank's stable operational standing, as well as to protect their interests, Bengal Commercial Bank Plc. undergoes credit assessments by well-recognized credit rating agencies.

A summary of the bank's credit rating as of December 31, 2025, is provided below:

Rating Agency	Long-term rating	Short-term rating	Outlook	Valid up to
Emerging Credit Rating Limited	AA-	ST-2	Stable	June 3, 2026

IFRS 15 - Revenue from Contract with Customers

IFRS 15 "Revenue from Contracts with Customers" replaces IAS 18 Revenue and IAS 11 Construction Contracts. IFRS 15 establishes a more systematic approach for revenue measurement and recognition by introducing a five-step model governing revenue recognition. The five-step model includes: 1) identifying the contract with the customer, 2) identifying each of the performance obligations included in the contract, 3) determining the amount of consideration in the contract, 4) allocating the consideration to each of the identified performance obligations and 5) recognising revenue as each performance obligation is satisfied. The Bank has consistently applied the accounting policies as set out in Note 3 to all periods presented in these financial statements.

General

- (i) Figures relating to the previous year included in this report have been rearranged, wherever considered necessary, to make them comparable with those of the current year without, however, creating any impact on the operating result and value of assets and liabilities as reported in the financial statements for the current year.
- (ii) Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.
- (iii) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- (iv) These financial statements cover one calendar year from 01 January 2025 to 31 December 2025.



BENGAL COMMERCIAL BANK PLC.
Notes to the Financial Statements
as at and for the Period ended 31 December 2025

	<u>Note</u>	<u>31.12.2025</u> <u>TAKA</u>	<u>31.12.2024</u> <u>TAKA</u>
3.0 Cash in hand			
Conventional and Islamic Banking			
Cash in hand	3.1	541,097,124	494,609,006
Balance With Bangladesh Bank and its agent Banks	3.2	1,268,775,427	825,964,111
		<u>1,809,872,550</u>	<u>1,320,573,117</u>
3.1 Cash in hand			
Local Currency		536,146,629	486,954,075
Foreign Currency		4,950,495	7,654,931
		<u>541,097,124</u>	<u>494,609,006</u>
3.2 Balance with Bangladesh Bank and its agent Banks			
Conventional and Islamic Banking			
Bangladesh Bank			
Local currency		1,187,853,243	804,953,874
Foreign currencies		72,914,203	15,993,218
		<u>1,260,767,447</u>	<u>820,947,093</u>
Balance with agent banks		<u>8,007,980</u>	<u>5,017,018</u>
		<u>1,268,775,427</u>	<u>825,964,111</u>

3.3 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)

The Cash Reserve Requirement (CRR) and the Statutory Liquidity Requirement (SLR) are maintained in accordance with the section 25 and 33 of the Bank Companies Act 1991(Amended 2013) and subsequent BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular no. 02 dated 10 December 2013, MPD circular No. 01 dated 23 June 2014 & DOS Circular Letter No. 23 dated. 07.10.2018,MPD circular No. 03 dated 9 April 2020. Cash Reserve Requirement (CRR) and the Statutory Liquidity Requirement (SLR) and deposits there against with Bangladesh Bank at 31 December 2025 are as follows:

Conventional:

A. Cash Reserve Requirement (CRR)

As per Bangladesh Bank MPD circular no. 03 dated 09 April, 2020 and BRPD(P-3)/744(27)/2020-4086 dated 18 June, 2020, Bank has to maintain 3.50% CRR on daily basis for Domestic Banking Operation (DBO) and 4.00% on bi-weekly basis for Domestic Banking Operation (DBO). CRR requirement is calculated on the basis of weekly Average of Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. The reserve maintained by the Bank as at 31 December 2025 are as follows:

Daily Basis

Average Total Demand and Time Liabilities

17,111,472,806	13,520,773,031
<u>17,111,472,806</u>	<u>13,520,773,031</u>

Required Reserve

DBO (3.5% of ATDTL) (A)

466,667,000	447,117,000
<u>466,667,000</u>	<u>447,117,000</u>

Actual Reserved Maintained as Per Bangladesh Bank Statement (B)

919,656,370	559,343,310
<u>919,656,370</u>	<u>559,343,310</u>

Surplus (B-A)

<u>452,989,370</u>	<u>112,226,310</u>
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Bi-Weekly Bank's CRR Maintenance

Required Reserve

DBO (4% of of ATDTL) (A)

622,222,000	510,990,000
<u>622,222,000</u>	<u>510,990,000</u>

Actual Reserved Maintained as Per Bangladesh Bank Statement (B)

919,656,370	559,343,310
<u>919,656,370</u>	<u>559,343,310</u>

Surplus (B-A)

<u>297,434,370</u>	<u>48,353,310</u>
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Note

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B. Statutory Liquidity Ratio (SLR)

As per Section 33 of the Bank Company Act, 1991 & MPD circular no. 02 dated December 10, 2013 issued by Bangladesh Bank with effect from February 1, 2014, Bank has to maintain SLR of minimum 13.00% based on weekly Average Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. (i.e. SLR of December 2023 is based on weekly ATDTL of October 2023), according to DOS Circular No. 1 & 26 and BRPD circular No. 31 issued on 19 January 2014, 19 August 2019 and 18 June 2020 respectively for DBO. SLR maintained by the Bank as at 31 December 2025 are as follows:

Required Reserve (13% of ATDTL) for DBO (A)

2,022,223,000	1,660,719,000
2,022,223,000	1,660,719,000

Actual Reserve Maintained (B)

5,287,765,260	3,449,818,500
5,287,765,260	3,449,818,500

Surplus (B-A)

3,265,542,260	1,789,099,500
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C. Components of Statutory Liquidity Ratio (SLR)

Cash in hand
Balance with Agent Bank
Held to Maturity (HTM) Securities
Held for Trading (HFT) Securities
Excess From CRR (4%)
Other Eligible Securities

468,759,500	443,611,690
8,007,980	5,017,020
2,306,409,840	1,956,141,299
2,207,153,580	996,695,190
297,434,366	48,353,308
-	-
5,287,765,267	3,449,818,507

As per Bangladesh Bank DOS Circular no. 26 dated 19 August, 2019, cash reserve (if any) in excess of required CRR calculated on bi-weekly basis is considered as an eligible component of Statutory Liquidity Reserve for that particular day.

Islamic:**A. Cash Reserve Requirement (CRR)**

As per Bangladesh Bank MPD circular no. 03 dated 09 April, 2020 and BRPD(P-3)/744(27)/2020-4086 dated 18 June, 2020, Bank has to maintain 3.50% CRR on daily basis for Domestic Banking Operation (DBO) and 4.00% on bi-weekly basis for Domestic Banking Operation (DBO). CRR requirement is calculated on the basis of weekly Average of Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. The reserve maintained by the Bank as at 31 December 2025 are as follows:

Daily Basis

Average Total Demand and Time Liabilities

6,626,077,366	5,755,727,653
6,626,077,366	5,755,727,653

Required Reserve

DBO (3.5% of of ATDTL) (A)

187,139,000	197,835,000
187,139,000	197,835,000

Actual Reserved Maintained as Per Bangladesh Bank Statement (B)

260,189,751	232,750,350
260,189,751	232,750,350

Surplus (B-A)

73,050,751	34,915,350
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Bi-Weekly Bank's CRR Maintenance**Required Reserve**

DBO (4% of of ATDTL) (A)

249,518,000	226,097,000
249,518,000	226,097,000

Actual Reserved Maintained as Per Bangladesh Bank Statement (B)

260,189,751	232,750,350
260,189,751	232,750,350

Surplus (B-A)

10,671,751	6,653,350
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Note

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TAKA**B. Statutory Liquidity Ratio (SLR)**

As per Section 33 of the Bank Company Act, 1991 & MPD circular no. 02 dated December 10, 2013 issued by Bangladesh Bank with effect from February 1, 2014, Bank has to maintain SLR of minimum 5.50% based on weekly Average Total Demand and Time Liabilities (ATDTL) of the base month which is two months prior to reporting month. SLR maintained by the Bank as at 31 December 2025 are as follows:

Required Reserve (5.50% of ATDTL) for DBO (A)	343,087,000	310,883,000
	343,087,000	310,883,000
Actual Reserve Maintained (B)	752,033,380	412,734,670
	752,033,380	412,734,670
Surplus (B-A)	408,946,380	101,851,670

C. Components of Statutory Liquidity Ratio (SLR)

Cash in hand	72,337,630	50,997,320
Balance with Agent Bank	-	-
Held to Maturity (HTM) Securities	-	-
Held for Trading (HFT) Securities	-	-
Excess From CRR (4%)	10,671,750	6,653,353
Other Eligible Securities	669,024,000	355,084,000
	752,033,380	412,734,673

As per Bangladesh Bank DOS Circular no. 26 dated 19 August, 2019, cash reserve (if nay) in excess of required CRR calculated on bi-weekly basis is considered as an eligible component of Statutory Liquidity Reserve for that particular day.

4.0 Balance with other banks and financial institutions**Conventional and Islamic Banking**

Balance In Bangladesh	4.1	2,444,510,744	4,546,014,905
Balance outside Bangladesh	4.2	208,596,443	65,345,533
		2,653,107,187	4,611,360,439

4.1 In Bangladesh**A. SND/STD Account**

Mercantile Bank PLC., Gulshan Branch	1,069,159,334	1,854,903,434
Mercantile Bank PLC., Agrabad Branch	4,907	-
Agrani Bank PLC.	3,020,757	3,024,268
EXIM Bank PLC.	295,847,099	257,266,227
Standard Bank PLC.	870,650,673	1,775,677,056
Shahjalal Islami Bank	5,000	-
NCC Bank PLC.	102,868	200,000
	2,238,790,638	3,891,070,984

B. CD Account

Trust Bank PLC.	3,447,007	4,492,226
Jamuna Bank PLC.	2,273,099	451,695
	5,720,106	4,943,921

C. Term Deposit

National Bank Ltd.	-	200,000,000
Citizen Bank PLC.	200,000,000	100,000,000
Meghna Bank PLC.	-	250,000,000
SBAC Bank PLC.	-	100,000,000
	200,000,000	650,000,000
	2,444,510,744	4,546,014,905

4.2 Outside Bangladesh (NOSTRO Accounts)

AB Bank Limited, Mumbai, India	13,879,763	4,386,273
Axis Bank Limited, Mumbai, India	52,011,452	10,234,019
Mashreq Bank PSC, New York, USA	115,391,532	47,888,156
Mashreq Bank PSC, AED	(2,494,410)	-
Sonali Bank (GBP)	546,880	770,434
Sonali Bank (EURO)	50,930	653,864
AKTIF YATIRIM BANKASI A.S TURKEY (EURO)	323,083	418,283
ZHEJIANG CHOUZHOU COMMERCIAL BANK (USD)	2,939,513	-
Sonali Bank (USD)	25,947,700	994,503
	208,596,443	65,345,533



	Note	31.12.2025 TAKA	31.12.2024 TAKA
6.2 Others (Investment in Other than Govt. Securities)			
Conventional and Islamic Banking			
Corporate Bond	6.2 (a)	120,000,000	160,000,000
Subordinate Bond	6.2 (b)	390,000,000	120,000,000
Perpetual Bond	6.2 (c)	100,000,000	100,000,000
Preference Share	6.2 (d)	150,000,000	-
Ordinary Shares & Mutual Funds		461,120,728	458,697,272
		1,221,120,728	838,697,272
Investment in ordinary shares, mutual funds and preference shares are detailed in Annexure-B.			
6.2 (a) Corporate Bond			
Unquoted			
North West Power Generation Company		120,000,000	160,000,000
Jamuna Bank Limited Subordinated Bond-IV		-	-
		120,000,000	160,000,000
6.2 (b) Subordinate Bond			
Unquoted			
Jamuna Bank Limited Sub Bond		90,000,000	120,000,000
NCC Bank Subordinate Bond-2		300,000,000	-
		390,000,000	120,000,000
6.2 (c) Perpetual Bond			
Unquoted			
Mercantile bank		100,000,000	100,000,000
		-	-
		100,000,000	100,000,000
6.2 (d) Preference Share			
Unquoted			
Nitol- Motors Preference Share		150,000,000	-
		-	-
		150,000,000	-
6.3 Maturity-Wise Grouping			
On Demand		461,320,228	458,804,172
Up to 3 months		(0.00)	944,165,000
More than 3 months but not more than 1 year		-	-
More than 1 year but not more than 5 year		3,226,560,614	765,240,446
More than 5 years		2,540,747,877	1,978,515,044
		6,228,628,719	4,146,724,661
7.0 Loans & Advances / Investment			
Conventional and Islamic Banking			
Loans, Cash credit & overdraft etc / Investments	7.1	18,019,871,249	15,935,488,300
Bills purchased and discounted		279,872,488	259,830,182
		18,299,743,737	16,195,318,483
7.1 Product Wise Loans and Advances / Investments			
Continuous Loan / Investment		7,495,588,272	7,812,439,423
Term Loan / Investments		5,043,171,937	4,274,340,631
Demand Loan / Investments		5,416,706,888	3,798,631,085
Auto Loan / Investments Staff		64,404,152	50,077,161
		18,019,871,249	15,935,488,300
7.2 Loans, Cash Credits, Overdraft etc.			
Overdrafts		5,212,288,198	5,512,861,957
Demand Loans		4,815,539,613	3,194,686,042
Term Loans		1,710,216,652	1,834,382,721
Staff Loans		64,404,152	50,077,161
Hire Purchase		206,578,283	100,426,329
Cash Credit		199,431,681	180,871,635
Loan Under COVID-19 stimulus Package		-	-
		12,208,458,579	10,873,305,847



	Note	31.12.2025 TAKA	31.12.2024 TAKA
7.3 Small and Medium Enterprise			
Overdrafts		2,154,911,110	2,150,315,054
Demand Loans		809,997,046	832,166,002
Term Loans		3,122,495,785	2,326,993,275
Loan Under COVID-19		3,881,217	12,538,306
		6,091,285,158	5,322,012,636
7.4 Net Loans and Advances			
Gross Loans and Advances		18,299,743,737	16,195,318,483
Less: Interest Suspense (Note # 13.5)		45,559,568	259,217
Less: Provision for Loans and Advances (Note # 13.1.1)		227,010,000	134,378,866
		18,027,174,169	16,060,680,400
Classified loans and advances of the banks are categorized as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Interest accrued on Sub-Standard (SS), doubtful and bad/loss loans is recorded as 'interest suspense' and not taken to income. This interest is recognized as income as and when it is realized by the bank.			
7.5 Loans and Advances under the following Broad Categories			
Inside Bangladesh			
Cash Credits		742,176,933	689,175,671
Overdrafts		6,824,454,056	7,154,872,976
Term Loan		4,859,130,617	4,183,248,130
Hire Purchase		248,445,472	141,169,663
Demand Loans		5,625,536,659	4,026,852,044
		18,299,743,737	16,195,318,483
Outside Bangladesh			
Cash Credits		-	-
Overdrafts		-	-
Hire Purchase		-	-
Term Loan		-	-
Time Loan		-	-
		-	-
7.6 Geographic Location wise Portfolio grouping			
Urban			
Dhaka Division		14,288,010,565	13,210,855,249
Chattogram Division		1,696,136,560	1,333,514,818
Khulna Division		-	-
Sylhet Division		-	-
Barisal Division		4,897,685	-
Rajshahi Division		417,775,640	221,634,540
Rangpur Division		540,642,243	138,658,732
Mymensingh Division		-	-
		16,947,462,693	14,904,663,339
Rural			
Dhaka Division		1,060,679,676	1,047,291,100
Chattogram Division		209,482,985	195,568,069
Khulna Division		-	-
Sylhet Division		-	-
Barisal Division		-	-
Rajshahi Division		46,500,160	20,270,402
Rangpur Division		35,618,223	27,525,573
Mymensingh Division		-	-
		1,352,281,044	1,290,655,144



	Note	31.12.2025 TAKA	31.12.2024 TAKA
7.7 Loans and Advances on the basis of significant concentration			
7.7.1 Loans and Advances to Directors, Executives and Others			
a) Directors			
Credit Cards		-	-
Others		-	-
		-	-
b) Staff			
Managing Director and CEO		-	-
Executives and Staffs		64,404,152	50,077,161
		64,404,152	50,077,161
c) Agriculture		590,414,331	475,046,559
d) Industry			
Food Manufacturing		1,563,725,948	1,990,786,005
Beverage and Industry		-	-
RMG Industry		1,084,123,534	1,017,388,210
Textile Industry		894,177,909	913,798,113
Wood Cork and Allied Products		-	-
Furniture and Fixtures		364,760,712	3,840,089
Paper and Paper Products		831,618,086	789,484,104
Leather and Leather Products		601,535,128	320,238,476
Rubber And Plastic Industries		406,381,707	346,338,613
Chemical and Chemical Products		679,872,713	569,192,161
Basic Metal Products		525,923,057	570,545,345
Electrical Machinery and Apparatus		96,259,350	113,169,259
Pharmaceutical		139,280,403	199,165,000
Ship Building		-	-
Ship Breaking		-	-
Other Manufacturing Industries		3,911,032,680	2,871,303,344
Others		2,086,119,500	1,665,621,356
		13,184,810,729	11,370,870,075
e) Constructions		278,451,657	922,624,933
f) Power, Gas, Water and Sanitary Services		8,084,601	9,971,012
g) Trade Services		2,520,691,270	1,660,538,810
h) Housing Services		240,596,447	252,412,149
i) Transport, Storage and Communication		22,103,430	18,206,820
j) Banking and Insurance		-	-
k) Professional and Misc. Services		1,390,187,120	1,435,570,964
		18,299,743,737	16,195,318,483
7.8 Detail of Large Loan/Investments			

Number of clients with amount outstanding (Funded and Non Funded) and classification status to whom loans and advances sanctioned are 10% or more of the total regulatory capital of the Bank. Total capital of the bank was Taka 4,079877050

Number of Clients
Amount of Outstanding loans and Advances

39	33
6,742,446,717	5,490,220,644



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Client Wise Details are Given Below:

Name of the Client	Sanction Limit	Outstanding		Total	Classification Status
		Funded	Non-Funded		
MUTUAL FOOD PRODUCTS LTD.	5.75	5.04	-	5.04	STD
MUTUAL MILK PRODUCTS LIMITED	10.00	2.11	-	2.11	STD
MUTUAL TRADING COMPANY LTD.	5.00	4.98	-	4.98	STD
AZIM UDDIN AHMED	27.00	20.35	-	20.35	STD
ARLA FOODS BANGLADESH LIMITED	98.00	3.46	1.90	5.36	STD
ALPHA CARBON TECHNOLOGY LTD.	39.91	13.71	10.07	23.78	STD
ALCA INDUSTRIES LTD.	15.50	-	-	-	STD
MEGHNA AUTOMOBILES LIMITED	28.00	-	2.46	2.46	STD
MEGHNA CAR MANUFACTURING LTD.	32.00	17.94	1.02	18.96	STD
M & U CYCLES LIMITED	10.50	-	-	-	STD
DBL CERAMICS LIMITED	77.00	79.79	-	79.79	STD
DBL DREDGING LIMITED.	23.00	-	22.36	22.36	STD
HABIGANJ AGRO LIMITED	40.00	20.21	-	20.21	STD
PRAN DAIRY LIMITED	20.00	-	-	-	STD
ACI FORMULATIONS LIMITED	85.00	67.99	5.55	73.54	STD
GOLAM RABBANI CONSTRUCTION	85.05	-	22.03	22.03	STD
SHAH CEMENT INDUSTRIES LTD.	77.29	62.79	-	62.79	STD
DHAKA CONCRETE	60.00	11.70	-	11.70	STD
AKIJ POLY FIBRE INDUSTRIES LIMITED	93.17	61.96	-	61.96	STD
AKIJ SHIPPING LINE LIMITED	2.20	-	2.20	2.20	STD
BONGO TRADERS LTD	44.00	-	-	-	STD
M/S THE SUCCESSORS	-	-	-	-	STD
AKIJ CEMENT COMPANY LIMITED	8.63	4.45	-	4.45	STD
AKIJ ISPAT LIMITED	-	-	-	-	STD
DAILY TRADING COMPANY LTD.	-	-	-	-	STD
AKIJ ESSENTIALS LIMITED	-	-	-	-	STD
SOUTH ASIA TRAVEL AND HAJJ SERVICES	45.00	-	25.00	25.00	STD
ATASHI TRADING COMPANY	6.72	-	6.72	6.72	STD
NITOL MOTORS LTD.	40.00	23.90	-	23.90	STD
NITA COMPANY LIMITED	40.00	19.91	4.80	24.71	STD
URMEE KNITWEAR LIMITED	70.00	8.13	-	8.13	STD
SPARROW GREENTECH PVT LTD	102.00	11.34	0.00	11.34	STD
APEX FOOTWEAR LIMITED (UNIT-2)	85.00	59.95	-	59.95	STD
SMILE FOOD PRODUCTS LIMITED	70.00	51.64	-	51.64	STD
SM ACCESSORIES LIMITED	78.20	50.89	14.62	65.52	SMA
CITY SUGAR INDUSTRIES LIMITED	105.00	26.85	-	26.85	STD
HOSHENDI ECONOMIC ZONE LIMITED		28.08	-	28.08	SMA
CITY POLYMERS LIMITED		6.29	-	6.29	STD
RUPSHI FOODS LIMITED		10.79	7.48	18.27	STD

Note: Large exposures has been calculated on the basis of BRPD Circular No 01, dated 16 January 2022.

7.9 Classified and Unclassified Loans and Advances/Investments

Unclassified

Standard

Special Mentioned Accounts (SMA)

18,140,001,414

16,832,971,561

1,307,029,853

16,065,793,318

15,801,753,017

264,040,301

Classified

Sub-Standard

Doubtful

Bad/Loss

159,742,323

36,819,202

83,345,607

39,577,514

18,299,743,737

129,525,165

85,658,377

38,703,059

5,163,730

16,195,318,483



	Note	31.12.2025 TAKA	31.12.2024 TAKA
7.10 Sector-Wise Allocation of Loans and Advances			
Government			
Private			
Agriculture		590,414,331	176,445,479
Industry		9,337,831,955	7,749,557,496
Service Industry		2,386,674,587	2,606,453,108
Agro-Based Industry		1,715,942,209	1,907,036,361
Commerce and Trade		2,520,691,270	1,660,538,810
Consumer Credit		838,296,460	861,560,896
Others		909,892,926	1,233,726,334
Total		18,299,743,737	16,195,318,483
7.11 Securities Wise Loans and Advances /Investments Including Bills Purchased and Discounted			
Collateral of Moveable/Immoveable Assets		6,652,176,489	5,311,536,801
Local Banks and Financial Institutions Guarantee		-	-
Fixed Deposit Receipts (FDR)		3,132,933,688	2,587,282,730
FDR of Other Banks		-	-
Personal Guarantee and Other Securities		4,794,115,141	4,396,706,952
Other Securities		3,649,069,435	3,851,687,492
Without Securities		71,448,984	48,104,508
		18,299,743,737	16,195,318,483
7.12 Particulars of Loans and Advances/Investments			
Loans considered good in respect of which the banking company is fully & partly secured.		9,785,110,177	7,898,819,531
Loans considered good against which the banking company holds no security than the debtors personal guarantee.		71,448,984	48,104,508
Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor.		8,443,184,576	8,248,394,444
Loans adversely classified, provision not maintained there against.		-	-
		18,299,743,737	16,195,318,483
Loans due by directors or officers of the banking company or any of them either separately or jointly with any other person		-	-
Loans due by companies or firms in which the directors of the banking		-	-
Maximum total amount of advances including temporary advances made at		-	-
Maximum total amount of Investments including temporary Investment		-	-
Due from banking companies		-	-
Amount of Classified Loan on which interest has not been		-	-
a) (Decrease)/ Increase in provision		-	-
Amount of Debts written off		-	-
Amount realised against loan previously written off		-	-
c) Interest creditable to the interest suspense account.		-	-
Cumulative amount of the written off loan		-	-
Opening Balance		-	-
Amount Written off during the year		-	-
The amount of written off loans for which law suits have been filed		18,299,743,737	16,195,318,483



Note

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7.13 Particulars of Required Provisions for Loans and Advances/Investments

Status	Base for Provision	Required Provision (%)	Required Provision 2025 (Amount)	Required Provision 2024 (Amount)
Unclassified				
Agricultural Credit	589,301,587	1.00%	5,893,016	-
All Unclassified Loans (Other than	-	1.00%	-	104,868,170
CMSME Financing (Cottage, Micro)	3,198,479,031	0.50%	15,992,395	11,510,238
CMSME Financing (Medium)	1,861,571,700	1.00%	18,615,717	-
Housing Finance	199,538,937	1.00%	1,995,389	2,309,283
Loans to Professionals	-	1.00%	-	-
Loans to BHs/MBs/SDs against Sh	-	1.00%	-	3,122,431
Industrial Credit	7,376,630,464	1.00%	73,766,305	-
Service Sector Credit	686,953,219	1.00%	6,869,532	-
Trade & Commerce Sector Credit	2,338,111,026	1.00%	23,381,110	-
Consumer Finance	448,565,674	1.00%	4,485,657	3,174,738
Credit Card	68,303,026	1.00%	683,030	-
Staff Loan	64,404,152	0.00%	-	-
SMA (Same as UC i.e. 0.5%, 5%)	1,307,029,853	0.5% and 5.00%	53,565,141	1,586,784
Sub Total	18,138,888,670		205,247,292	126,571,645

As the bank was incorporated after the COVID-19, special general provision COVID-19 is not maintained in this regard.

Classified

Substandard	7,997,924	20%	1,599,585	2,282,843
Doubtful	32,613,409	50%	16,306,704	4,618,320
Bad Loan	23,908,585	100%	23,908,585	774,559
Sub Total			41,814,874	7,675,722

Provision Required (Short Term Agricultural & Micro Credit)

Unclassified			-	-
Standard (Short Term Agri/ Micro)	1,112,744	0.50%	5,564	128,347
Classified				
SubStandard (Short Term			-	-
Doubtful (Short Term Agri/Micro			-	-
Bad Loan (Short Term Agri/Micro			-	-

Sub Total

Total Required Provision for			247,067,730	134,378,866
Total Provision maintained (Note: 13.1.1)			248,471,701	134,378,866

Excess Provision over minimum required provision prescribed by Bangladesh Bank	1,403,972	-
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Provision for loans and advances is created for covering the bank for possible loan losses in the future. General provision is made on outstanding loans and advances without considering the quality of loans and advances according to the prescribed rate of Bangladesh Bank. Classified loans and advances of the banks are categorized as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank.

Provision for off-balance sheet items is made as per BRPD circular No. 8 of 7 August 2007 and 18 September 2007 for covering the bank for possible losses on off-balance sheet items in the future.



Note	31.12.2025 TAKA	31.12.2024 TAKA
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7.14 Provision made for funded exposures only (Other than short term Agriculture & Micro Credit)**Unclassified**

Standard		151,682,151.50	125,176,878
SMA		54,531,520.61	1,397,919
Classified			
Substandard		1,599,584.90	2,282,843
Doubtful		16,306,704.39	4,618,320
Bad or Loss		24,346,176.15	774,559
Provision made for funded exposures only (Other than short term Agriculture & Micro Credit)(Note # 13.1.1)		248,466,138	134,250,519

Provision Made : (Short Term Agriculture & Micro Credit)

SubStandard (Short Term Agri/Micro Credit)		5,564	128,347
Doubtful (Short Term Agri/Micro Credit)			-
Bad or Loss (Short Term Agri/Micro Credit)			-

Grand Total **248,471,701** **134,378,866**

7.15 Particulars of provision for Off-Balance Sheet items

Particulars	Base for Provision	Required Provision (%)	Required Provision 2025 (Amount)	Required Provision 2024 (Amount)
Acceptance & Endorsement	736,886,431	1%	7,368,864	6,506,429
Letter of Guarantee	1,658,681,119	1%	16,586,811	6,955,840
Irrevocable Letters of Credit	2,436,313,715	1%	24,363,137	15,950,025
Bill for Collection	899,481,974	0%	-	-
Other Commitment	-	1%	-	-
Required Provision for Off-Balance Sheet Items	-		48,318,813	29,412,293
Provision Maintained (Note: 13.1.3)	-	-	48,400,000	29,415,000
Excess Provision over minimum required provision prescribed by Bangladesh Bank			81,187	2,707

7.16 Disclosure of Document Verification System:

As per Bangladesh Bank BRPD circular No: 04 and 35, dated January 04, 2021 and July 06, 2021 respectively instructions have been given to verify the audited financial statements of loan applicants through Document Verification System (DVS), a system developed by Institute of Chartered Accounts of Bangladesh (ICAB). Financial Reporting Council (FRC) also vide letter No: 178/FRC/APR/2021/27(10) dated 5th December given the same instruction. Bengal Commercial Bank PLC. has taken necessary initiatives to comply with the instruction of Bangladesh Bank and FRC and the implementation of the system is in progress.

7.17 Bill Purchased and Discounted under the following board categories

Inside Bangladesh	279,872,488	259,830,182
Outside Bangladesh	-	-
	279,872,488	259,830,182

7.18 Maturity wise grouping of loans and Advances/Investments

Payable on Demand	1,689,588,748	1,824,246,516
Not More than 3 Months	2,893,211,103	3,759,941,860
More than 3 month but not more than 1 year	8,626,234,100	5,424,268,482
More than 1 year but not more than 5 year	3,126,933,048	3,745,965,545
More than 5 Years	1,963,776,737	1,440,896,079
	18,299,743,737	16,195,318,483

	Note	31.12.2025 TAKA	31.12.2024 TAKA
8.0 Fixed assets including premises, furniture & fixture. Conventional and Islamic Banking			
A Cost			
Furniture and fixtures		184,248,521	181,116,344
Office Equipment		98,764,123	90,195,052
Computer & equipments		131,326,455	129,876,727
Vehicles		43,956,406	39,193,086
		458,295,505	440,381,208
B Intangible Assets			
Software		32,600,289	27,584,500
Total Cost of Tangible and Intangible Assets		490,895,794	467,965,708
Less: Accumulated depreciation & amortization		277,840,266	214,216,071
Written down value at the end of the year		213,055,528	253,749,638
Lease Assets-Premises			
Right of use Assets	8.1	770,262,311	770,262,311
Less: Accumulated Depreciation		629,626,763	514,415,159
		140,635,548	255,847,152
Net Book Value at the end of the year		353,691,076	509,596,790
Fixed assets schedules on standalone basis are shown in Annexure-C.			
The bank's management has chosen to adopt a straight-line depreciation approach for its fixed assets, utilizing specific fixed rates. In response to the current condition of the bank's fixed assets, management has opted to amend the depreciation rate within the financial year, adhering to the straight-line method for fixed assets. Comprehensive details regarding this revision are outlined in the policy note- 2.10.			
8.1 Right of use of assets (Lease assets)			
Present value of Lease liabilities (obligation)		158,380,596	336,353,016
Initial payment (advance rent)		611,881,715	433,909,295
		770,262,311	770,262,311
The Cost of the Right of Use Assets includes the Lease Liability which is the present value of Lease Payments less incentive, plus initial direct payments and dismantling cost etc. The Right of Use Assets measured at Cost less Accumulated Depreciation. IFRS 16 Leases is complied at the time of calculation of Right of Use of Assets.			
9.0 Other assets			
Conventional and Islamic Banking			
Income Generating			
Interest/Profit Receivable	9.3	299,592,825	202,014,677
Profit Receivable from Govt. Securities		2,621,704	1,240,829
		302,214,529	203,255,505
Non-Income Generating			
Stock of Stationery & Stamps		2,054,398	1,474,947
Account with Stock Broker		3,608,571	5,809,117
Furniture and Fixtures - Residence		7,903,166	-
Advance Rent		30,352,656	23,166,746
Security Deposit		50,125	50,125
Suspense Account	9.1	91,671,065	67,510,404
Advance to Vendors		7,166,266	5,306,380
Advance Insurance		2,609,690	6,223,215
Adjusting A/C Debit Balance		1,944,241	15,411,197
EFTN Inward Receivable		17,608	188,439
Advance Tax	9.2	695,875,459	278,671,832
		843,253,244	403,812,402
		1,145,467,773	607,067,908
9.1 Suspense accounts			
Advance against expenses		91,671,065	67,510,404
		91,671,065	67,510,404



		Note	31.12.2025 TAKA	31.12.2024 TAKA
9.1.1	The Detail Breakup of unadjusted suspense accounts are given below:			
	Less than 03 Months		2,570,821	10,698,704
	03 Months to Less than 06 Months		963,500	799,055
	06 Months to Less than 09 Months		-	116,247
	12 Months and above		75,000	196,240
			<u>3,609,321</u>	<u>11,810,246</u>
9.2	Advance tax paid			
	Conventional and Islamic Banking			
	Balance at the beginning of the year		278,671,832	181,186,573
	Paid during the year		417,203,627	97,485,259
			<u>695,875,459</u>	<u>278,671,832</u>
9.3	Interest Receivable			
	Interest Receivable on Subsidiary Receivable Account	9.3 (a)	8,818,405	8,794,944
	Interest Receivable on Balance with Other Banks	9.3 (b)	144,723,040	115,611,282
	Interest Receivable on Other than Government Securities	9.3 (c)	6,797,767	2,618,542
	Interest Receivable on Treasury Bond		139,253,613	74,989,909
			<u>299,592,825</u>	<u>202,014,677</u>
9.3 (a)	Interest Receivable on Subsidiary Receivable Account			
	Interest Recv. Under SME Stimulus Finance		1,646,970	1,646,970
	Interest Receivable under Working Capital Stimulus Package		2,463	2,463
	Subsidiary Recv. on Agri Short-Term Loan Import Substitute Crop		21,771	15,717
	Int. Rec. on CMSME		17,407	-
	Interest Recv. on COVID19 Special loan package		7,129,795	7,129,795
			<u>8,818,405</u>	<u>8,794,944</u>
9.3 (b)	Interest Receivable on Balance with Other Banks			
	SND Account		142,111,111	107,058,720
	FDR Account		2,569,444.29	8,509,722
	FCY		42,484	42,840
	Int. Receivable on Short Notice Lending to Banks		-	-
			<u>144,723,040</u>	<u>115,611,282</u>
9.3 (c)	Interest Receivable on Other than Government Securities			
	Int. Receivable on Subordinate Bond		3,116,712	-
	Int. Receivable on Corporate Bond		2,088,587	2,328,262
	Interest Receivable on Call Lending		-	290,278
	Interest Receivable on Preference Shares		1,592,466	-
	Int Receivable from Perpetual Bond		2	2
			<u>6,797,767</u>	<u>2,618,542</u>
9.4	Maturity Wise Grouping of Other Assets			
	Up to 6 Months		400,662,782	283,116,677
	Over 6 Months to 1 Year		10,548,586	21,866,288
	Over 1 Year to 4 Years		734,206,281	302,034,818
	Above 4 Years		50,125	50,125
			<u>1,145,467,773</u>	<u>607,067,908</u>
9.5	Classification Status of Other Assets			
	Unclassified		1,145,392,773	606,755,421
	Doubtful		-	116,247
	Bad/Loss		75,000	196,240
			<u>1,145,467,773</u>	<u>607,067,908</u>
10.0	Non-Banking Assets			
	Non-banking assets are those acquired by the banks in settlement of their debts. When a borrower express his inability to repay the loan in cash, and instead offers to the bank an asset including an asset given as collateral security like property to the bank to purchase in settlement of their dues, such assets when purchased by the banks are called as non banking assets. As on 31.12.2025 there was no Non-Banking assets.			
11.0	Borrowings from other banks, financial institutions & agent.			
	Conventional and Islamic Banking			
	In Bangladesh	11.2.1	438,540,216	673,581,076
	Outside Bangladesh		-	-
			<u>438,540,216</u>	<u>673,581,076</u>



	Note	31.12.2025 TAKA	31.12.2024 TAKA
11.1 Borrowings from other banks, financial institutions & agent.			
Conventional and Islamic banking	11.2.1	438,442,356	673,581,076
Off-shore banking unit	11.1.2	97,859	-
		438,540,216	673,581,076
11.2.1 In Bangladesh			
Borrowing from Bangladesh Bank			
BB Refinance agst. Stimulus - Corporate		-	-
BB Refinance agst. Stimulus - SME		423,491,571	561,935,103
Bangladesh Bank EDF Deposit-USD		11,348	-
Int. payable on Borrowing from BB & Others	11.2.1.1	15,014,299	10,000,000
		438,517,218	571,935,103
Borrowing from Other Banks			
Term Borrowings from Banks			
CITIZENS BANK PLC.		-	100,000,000
Shimanto Bank PLC.		-	100,000,000
Int. payable on Short Notice Borrowings from Banks		(74,861)	1,645,972
		(74,861)	101,645,972
11.2.1.1 Int. payable on BB Refinance agst. Stimulus			
Borrowing from Bangladesh Bank			
Int. payable on BB Refinance agst. Stimulus - Corporate		-	-
Int. payable on BB Refinance agst. Stimulus - SME		15,014,299	10,000,000
		15,014,299	10,000,000
11.1.2 Off-shore banking unit			
Bengal Commercial Bank PLC.		97,859	-
		97,859	-
11.2 Security Against Borrowing from Other Banks and Financial Institutions and Agents			
Secured (Treasury Bill)		-	-
Unsecured		438,517,218	571,935,103
		438,517,218	571,935,103
11.3 Maturity Grouping of Borrowings from other banks, financial institutions			
Payable on demand		-	-
Payable within one month		-	-
Over one month but within six months		438,517,218	571,935,103
Over six month but within one year		-	-
Over one year but within five years		-	-
Over five years but within ten years		-	-
		438,517,218	571,935,103
11.4			
Disclosure Regarding REPO Transaction of the bank are given as per Bangladesh Bank DOS Circular No. 6, dated July 15, 2010			
a. (i) Disclosure Regarding REPO Outstanding REPO as on 31 December			

SL #	Counter Party Name	Agreement Date	Reversal Date	Amount (Taka)
1	Bangladesh bank	12/30/25	1/13/26	516,361,786

(ii) Disclosure Regarding Outstanding Reverse REPO as on 31 December

SL #	Counter Party Name	Agreement Date	Reversal Date	Amount (Taka)
-	-	-	-	-



Note

31.12.2025
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b. Disclosure Regarding Overall Transaction of REPO & Reverse REPO

Particulars	Minimum Outstanding During the Year	Maximum Outstanding During the Year	Daily Average Outstanding During the Year
Securities Sold Under Repo			
i. With Bangladesh Bank			
ii. With Other Bank & FIS			
Securities Purchased under Reverse Repo			
i. With Bangladesh Bank			

12.0 Deposits and other accounts

Conventional and Islamic Banking

Deposit from Customers	12.1	21,716,101,049	20,783,411,778
Deposit from Banks & NBFIs	12.2	1,904,000,397	200,000,000
		23,620,101,446	20,983,411,778

12.1 Deposit from Customers

Current / Al-Wadiah current Deposit and other accounts	12.1.1	3,772,328,401	3,200,512,463
Bills Payable		207,759,232	57,711,213
Savings / Mudaraba Savings Bank Deposit	12.1.2	2,006,941,166	2,654,081,767
Fixed / Mudaraba Term Deposits	12.1.3	15,345,969,331	14,473,430,229
Other Deposit	12.1.4	383,102,920	397,676,106
		21,716,101,049	20,783,411,778

12.1.1 Current / Al-Wadiah current Deposit and other accounts

Current / Al-Wadiah current Deposit		2,665,195,487	2,147,280,774
Exporters' Retention Quota(ERQ) Account		13,740,100	8,293,068
Positive Balance On OD		25,431,593	96,599
Accrued Interest/Profit	12.1.1 (a)	371,106,682	439,516,124
Margin on Facilities		667,606,927	537,369,041
FC Held		29,247,612	67,956,857
		3,772,328,401	3,200,512,463

12.1.1 (a) Accrued Interest

Int.Payable on Bengal Fixed Deposit-100 Days	392,771	405,669
Int.Payable on Bengal Fixed Deposit Account-200 Days	706,500	-
Int.Payable on Bengal Fixed Deposit Account - 3 Months	92,142,192	90,935,273
Int.Payable on Bengal Fixed Deposit Account - 6 Months	48,033,675	39,456,797
Int.Payable on Bengal Fixed Deposit Account - 01 Year	134,704,846	237,723,782
Int.Payable on Bengal Fixed Deposit Account - 02 Years	88,708	76,482
Int.Payable on Bengal Fixed Deposit Account - 03 Years	46,402	78,160
Int. Payable on Bengal Monthly Earning Fixed Deposit Ac-01 Year	7,644,279	3,473,212
Int. Payable on Bengal Monthly Earning Fixed Deposit Ac-02 Year	24,225	5,200
Int.Payable on Bengal Double Benefit Fixed Deposit Account	59,875,479	54,695,802
Int. Payable on Bengal Advance Earning Deposit Ac-01 Years	1,050	1,050
Interest/Profit Payable on SND/MSND	27,270	-
Interest/Profit Payable on Savings Deposit	1,209	8,883
Interest Payable on FCY Deposit	-	-
Int. Payable on Bengal Monthly Earning Fixed Deposit Ac-02 Years	146,616	70,572
Int. Payable on Bengal Monthly Earning Fixed Deposit Ac-03 Years	1,512,241	617,967
Int. Payable on Bengal Monthly Earning Fixed Deposit Ac-05 Years	3,360,875	712,881
Profit Payable on Mudaraba Waqf Deposit	32,261	20,005
Profit on Cash Waqf	627,697	531,808
Interest Payable on FCY	486,344	486,723
Int. Payable on Bengal Fixed Deposit- 90 Days	183,333	-
Int. Payable on Bengal Fixed Deposit- 31 Days	666,667	-
Interest Payable On Repo	20,213,762	9,941,195
Int. Payable on Bengal Fixed Deposit- 1 Month	188,281	274,666
	371,106,682	439,516,124



	Note	31.12.2025 TAKA	31.12.2024 TAKA
12.1.2 Saving Bank Deposit			
Saving Bank Deposit		865,525,355	772,533,274
Special Notice Deposit		1,133,613,205	1,873,930,075
Mudaraba Waqf Deposit		7,802,605	7,618,418
		2,006,941,166	2,654,081,767
12.1.3 Fixed Deposit			
Fixed Deposit		14,844,795,792	14,145,971,290
Deposit Under Scheme		501,173,539	327,458,939
		15,345,969,331	14,473,430,229
12.1.4 Other Deposit			
Sundry Deposit	12.1.4 (a)	218,680,219	193,599,325
Settlement Account		20,675,714	10,303,093
Others		143,746,987	193,773,688
		383,102,920	397,676,106
12.1.4 (a) Sundry deposits			
SME Foundation Pre-finance Scheme		57,700,545	81,537,155
Security Deposit		8,241,402	9,903,908
Withholding Tax Payable		55,438,800	31,282,446
Withholding VAT Payable		8,528,029	7,402,065
Excise Duty		27,557,050	23,067,150
Others		61,214,393	40,406,600
		218,680,219	193,599,325
12.2 Deposit from Inter Bank			
Fixed Deposit			
Rajshahi Krishi Unnayan Bank		-	200,000,000
Jamuna Bank PLC.		600,000,000	-
United Commercial Bank PLC		200,000,000	-
		800,000,000	200,000,000
Short Notice Deposit			
First Security Islami Bank PLC		89,243	-
Standard Bank PLC		1,103,900,819	-
		1,103,990,062	-
Current Deposit			
Bangladesh Development Bank PLC.		10,335	-
		10,335	-
		1,904,000,397	200,000,000
12.3 Demand and Time Deposits			
A. Demand Deposits			
Current / Al-Wadiah current Deposits		3,772,328,401	3,200,512,463
Saving / Mudaraba Savings Deposits (10% of Total Saving Deposit)		87,332,796	78,015,169
Sundry Deposit		152,738,271	102,158,262
Bills Payable		207,759,232	57,711,213
Other Demand Deposit		164,422,701	204,076,781
		4,384,581,401	3,642,473,888
B. Time Deposits			
Saving / Mudaraba Savings Deposits (90% of Total Saving Deposit)		785,995,164	702,136,523
Fixed / Mudaraba Term Deposit		16,748,796,189	14,345,971,290
Deposit Pension Scheme		501,173,539	327,458,939
Special Notice Deposit		1,133,613,205	1,873,930,075
Security Deposit		8,241,402	9,903,908
Others Time Deposit		57,700,545	81,537,155
		19,235,520,045	17,340,937,890
Total Demand and Time Deposit		23,620,101,446	20,983,411,778



12.4 Maturity wise Grouping of Deposits and Other Accounts**Inter- Bank Deposits**

Payable on demand
Payable within one month
Over one month but within six months
Over six month but within one year
Over one year but within five years
Over five years but within ten years

Other Deposits

Payable on demand
Payable within one month
Over one month but within six months
Over six month but within one year
Over one year but within five years
Over five years but within ten years

Note	31.12.2025 TAKA	31.12.2024 TAKA
	1,104,000,397	200,000,000
	800,000,000	-
	-	-
	-	-
	-	-
	1,904,000,397	200,000,000
	5,408,162,885	4,890,465,393
	399,789,498	411,775,887
	10,130,148,551	9,341,667,917
	3,954,480,726	4,758,981,051
	875,901,442	498,577,541
	947,617,947	881,943,989
	21,716,101,049	20,783,411,778
	23,620,101,446	20,983,411,778

12.5 Sector-wise deposits

Government
Semi-Government
Deposit from Banks
Other Public
Foreign Currency Deposits
Private

284,310,503	479,289,513
-	-
1,904,000,397	200,000,000
1,603,478,526	1,290,875,367
15,472,843	10,359,283
19,814,350,514	19,002,887,616
23,621,612,783	20,983,411,778

13.0 Other Liabilities**Conventional and Islamic Banking**

Provision for Loans and Advances / Investments
Provision for Off Balance Sheet Items
Provision for diminution in value of Investment
Payable to Vendors
Acc. Amortization on Furniture & Fixtures- Residence
Adjusting Account Credit Balance
Provision for Climate Risk Fund
Provision for Other Assets
Provision for Start-up Fund
Compensation Receivable
Lease Liabilities (IFRS 16)
Interest suspense account
Provision for Tax
Deferred Tax Liability/(Assets)

13.1.1	248,471,701	134,378,866
13.1.3	48,400,000	29,415,000
13.1.4	191,546,120	109,392,285
	7,158,019	7,158,019
	3,139,652	-
	21,596,150	73,853,564
13.2	738,966	500,000
36.1	504,400	293,364
13.3	10,026,032	6,302,828
	83,523,175	-
13.4	158,380,596	253,578,172
13.5	45,818,784	259,217
13.6	181,410,934	147,329,183
13.7	(31,598,122)	(9,122,722)
	969,116,407	753,337,776

13.1 Provisions for Loans and Advances / Investments**Conventional and Islamic Banking**

Provisions for loans and advances in based on instructions contained in Bangladesh Bank BRPD circulars/letters no. 16 dated 06 December 1998, 9 dated 14 May 2001, 9 and 10 dated 20 August 2005, 8 dated 07 August 2007, 10 dated 18 September 2007, 14 dated 23 September 2012, 19 dated 27 December 2012, 5 dated 29 May 2013, 16 dated 18 November 2014, 8 dated 02 August 2015, 12 dated 20 August 2017, 15 dated 27 September 2017, 01 dated 03 January 2018, 01 dated 20 February 2018, 01 dated 06 February 2019, 03 dated 21 April 2019 and 05 dated 16 May 2019.

13.1.1 General Provision**Balance as at 1st January**

Add: Provision made during the year

126,703,145	117,090,000
79,516,091	9,613,145
206,219,236	126,703,145



	Note	31.12.2025 TAKA	31.12.2024 TAKA
13.1.2 Specific Provision			
Balance as at 1st January		7,675,722	-
Add: Provision made during the year		34,576,744	7,675,722
		42,252,465	7,675,722
13.1.3 Provision on Off-Balance Sheet Exposures			
Balance as at 1st January		29,415,000	40,383,000
Add: Provision made during the year		18,985,000	(10,968,000)
		48,400,000	29,415,000
Total Provision for loans and Advance and Off-Balance Sheet Exposures		296,871,701	156,118,145

13.1.4 Provision for Diminution of value of Shares and Securities

Balance as at 1st January	109,392,285	50,544,527
Add: Provision made during the year	82,153,835	58,847,759
	191,546,120	109,392,285

Provision for diminution (gain net off) of value of quoted Shares has been made as per DOS Circular No: 04, Dated November 2011 and provision for mutual fund (close-end) has been calculated as per DOS circular no. 03, dated 12 March 2015 of Bangladesh Bank.

13.2 Provision for Climate Risk Fund

Climate Risk Fund was maintained in compliance with the Bangladesh Bank GBSRD Circular NO: 04 dated 09.07.2015. Additional provision for Climate Risk Fund in the year 2025 is Tk. .

Opening Balance	500,000	500,000
Add: Provision made during the year	238,966	-
Closing Balance	738,966	500,000

13.3 Provision for Start-Up Fund

According to SMESPD Circular no. 04 dated March 29, 2021 and SMESPD Circular letter no. 05, Dated April 26, 2021, Schedule Bank will form start Up fund for extending Loan/Refinance facilities view to creation of New Entrepreneur and self-employment in the country. The basis of Start Up is the 1% of net profit of that concern year and Bank will extend credit to that amount for prospective client as mentioned in the circular.

Opening Balance	6,302,828	-
Add: Provision made during the year	3,723,204	6,302,828
Closing Balance	10,026,032	6,302,828

13.4 Lease Liabilities (Present value of lease payments)

The bank recognised lease liabilities which is present value of lease payments to be made over the lease term from the date of Contract with the Lessor. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the bank and payment of penalties for terminating the lease. The lease payment has been discounted using maximum deposit rate fixed by the Government of Bangladesh which is 6% per annum. The amount of VAT and TAX due is included in Withholding VAT Payable and Withholding TAX Payable and deducted from Lease Liability.

Opening Balance	254,073,061	336,353,016
Add: Addition During the Year	-	-
Add: Interest Charge during the year	12,163,822	17,530,414
Less: Payment made during the year	99,810,369	99,810,369
Balance as at 31 December	166,426,514	254,073,061
Lease Liabilities - Non Current Portion	166,426,514	254,073,061
Lease Liabilities - Current Portion	-	-
	166,426,514	254,073,061

The Lease Liabilities - Current Portion comprises Lease Liability payable in the next Twelve (12) months, plus any interest accrued, plus any unpaid rent and unpaid advance rent to lessor.



	Note	31.12.2025 TAKA	31.12.2024 TAKA
13.5 Interest suspense account			
Opening Balance		259,217	-
Add: Amount transferred during the year		45,559,568	259,217
Less: Amount adjustment during the year		-	-
Balance as at 31 December		45,818,784	259,217
13.6 Provision for Current Tax			
Opening Balance		147,329,183	77,231,875
Add: Provision made during the year		34,081,750	70,097,308
		181,410,934	147,329,183
Less: Adjustment made during the year		-	-
Balance as at 31 December		181,410,934	147,329,183
Income Tax Paid During the Year			
Advance Tax paid in Cash		204,650,400	761,500
Advance Tax Paid at Sources		197,160,785	147,096,410
Advance Tax on Treasury Bonds		103,348,715	39,805,476
		505,159,900	187,663,386
Corporate tax position of the Bank has been presented in Annexure D.			
13.6.1 Provision for Current Tax Made during the year			
Estimated total provision required during the year		34,081,750	70,097,308
13.7 Deferred Tax Liability (Net of Asset)			
Balance at the beginning of the year		(9,122,722)	494,437
Add: Provision made during the year	13.7.1	(22,709,577)	(9,617,159)
		(31,832,299)	(9,122,722)
13.7.1 Deferred Tax Liability			
Deferred Tax Liability	13.7.1.1	5,001,468	11,053,780
Deferred Tax Asset	13.7.1.2	27,711,045	20,670,939
		(22,709,577)	(9,617,159)
13.7.1.1 Deferred Tax Liability			
Opening Balance		40,741,755	29,687,975
Addition During the Year		5,001,468	11,053,780
Closing Balance		45,743,223	40,741,755
13.7.1.2 Deferred Tax Asset			
Opening Balance		49,864,476	29,193,537
Addition During the Year		27,711,045	20,670,939
Closing Balance		77,575,521	49,864,476

Deferred tax assets/(liabilities) have been recognised and measured as per IAS-12: Income Taxes.

As per Bangladesh Bank, BRPD circular no. 11 dated December 12, 2011 deferred tax assets may be recognized but restrictions are to be followed if deferred tax assets is calculated and recognized based on the provisions against classified loan, advances. A description should be provided regarding deferred tax assets recognized on loan loss provision in the notes to the financial statements. On the other hand, deferred tax liabilities must be recognized for those items which are mentioned to recognize in IAS-12.

Deferred tax on Specific provision on loans and advances

Specific provisions for loans are not tax allowable under local tax regulations. So, when calculating taxable income, the loan loss provision charged to the profit and loss account is added back to income. The loan recovery or write-off, however, will be accepted by the tax office as a legitimate tax expense. The Bank will either make a recovery or write off the loans at some point in the future; thus, this item only makes a transitory effect. According to IAS 12, the Bank recognizes the deferred tax on this particular provision, creating a deductible temporary difference to the degree that it can be applied as a credit. Once the underlying bad debt is either repaid or cancelled, the deferred tax will be reversed.

Deferred tax on Fixed assets including intangible assets

Accounting depreciation is not taken into consideration when determining the tax obligation according to local tax regulations. The tax authorities permit tax depreciation at various rates as per third schedule of ITA 2023 & Finance Act 2023 which is different from accounting depreciation rate in many cases. Hence transitory differences are created due to the varying depreciation rates and methodology against which the Bank recognises deferred tax. This is a common occurrence since the accounting depreciation rate and the tax depreciation rate differ from one another. The remaining amount of deferred tax will be released when the assets' useful economic life has passed, though.



Note

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14.0 Share Capital

Opening balance

Add: Issuance of 9,470,000 nos of ordinary shares @ Tk. 10 each

4,905,300,000

4,500,000,000

94,700,000

405,300,000

5,000,000,000

4,905,300,000

14.1 Authorized Capital

1,50,00,000 ordinary shares of Tk. 10.00 each

15,000,000,000

15,000,000,000

14.2 History of Paid Up Capital

Year	Number of Shares Issued	Cumulative Number of Shares	Cumulative Paid Up-Capital
2025	9,470,000	500,000,000	5,000,000,000
2024	40,530,000	490,530,000	4,905,300,000
2023	9,332,500	450,000,000	4,500,000,000
2022	15,667,500	440,667,500	4,406,675,000
2021	0	425,000,000	4,250,000,000
2020	425,000,000	425,000,000	4,250,000,000

14.3 Percentage of Shareholdings at the closing date

As per clause (VI) of the Memorandum of Association and Article of Association the authorized capital of the Bank is BDT 15,000,000,000 and issued fully paid up capital is BDT 490,530,000 denominated by BDT 10 per share. Detail break-up capital as on 31st December 2024 is as follows:

Shareholders group	No. of Shares	% of Share	BDT
Directors & Sponsors	500,000,000	100%	5,000,000,000
Genera Public	-	-	-
Financial Institutions	-	-	-

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Sl	Name of the Directors	Status	No. of Shares at
1	Mr. Md. Jashim Uddin	Chairman	25,000,000
2	Engr. Ghulam Mohammed Alomgir (Representative of Max Infrastructure)	Vice Chairman	25,000,000
3	Alhaj Mahbubul Alam	Director	25,000,000
4	Mrs. Jesmin Akhter	Director	20,000,000
5	Mr. Firoz Alam	Director	22,250,000
6	Mr. Shamsul Alam	Director	22,250,000
7	Mr. Md. Shahabuddin	Director	25,000,000
8	Mr. Joshoda Jibon Debnath (Representative of Technomedia Limited)	Director	23,750,000
9	Mrs. Tasmin Mahmud	Director	25,000,000
10	Mr. S.M. Faruqi Hasan	Director	24,770,000
11	Mr. Md. Iqbal Hossain Chowdhury (Representative of B. Dash Japan Co.)	Director	25,000,000
12	Mr. Muhammad Jamaluddin (Representative of KDS Textile Mills Limited)	Director	25,000,000
13	Mrs. Rokeya Khatun. FCA (Representative of Iimeeyat Apparels Limited)	Director	25,000,000
14	Mr. Khawja Mahtab Uddin (Representative of Starlight Sweaters Limited)	Director	25,000,000
15	Mr. Dilip Kumar Agarwala	Sponsor	25,000,000
16	Mr. Md. Alomgir Parvez	Sponsor	25,000,000
17	Engr. Md. Abu Noman Howlader	Sponsor	22,430,000
18	Mr. Mahmud Habib-E-Akbar	Sponsor	23,600,000
19	Ramisha BD Ltd.	Sponsor	25,000,000
20	Bengal Plastics Limited	Sponsor	21,250,000
21	Mr. Mohammad Akram Hossain	Sponsor	11,000,000
22	Mr. Golam Nasir	Sponsor	3,700,000
23	Mrs. Tasfia Jashim	Sponsor	2,500,000
24	Mr. Taseen Jashim	Sponsor	2,500,000
Total			500,000,000



14.4 Risk Based Capital Adequacy under Basel III

The calculation of CRAR under Basel III has been made as per "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated December 21, 2014

A) Common Equity Tier 1 (CET 1) Capital

	31.12.2025 TAKA	31.12.2024 TAKA
Paid-up capital	5,000,000,000	4,905,300,000
Statutory Reserve	244,978,359	168,239,844
General Reserve	-	-
Retained Earnings	342,118,717	197,419,037
Subtotal	5,587,097,076	5,270,958,881

Less: Regulatory Adjustments

Goodwill and all other intangible assets	4,615,960	6,086,143
Deferred Tax Assets (DTAs)	31,598,122	9,122,722
Total Common Equity Tier 1 (CET 1) Capital	5,550,882,994	5,255,750,016

B) Additional Tier 1 (AT 1) Capital

-

C) Tier 1 Capital [A+B]

5,550,882,994	5,255,750,016
---------------	---------------

D) Tier 2 Capital

General Provision against unclassified loans	206,219,236	126,703,145
General Provision against off-balance sheet exposures	48,400,000	29,415,000
Total Tier 2 Capital	254,619,236	156,118,145

E) Total Eligible Capital/Regulatory Capital [C+D]

5,805,502,230	5,411,868,161
---------------	---------------

F) Risk Weighted Assets (RWA)**i) Credit Risk**

On-balance Sheet	14,292,927,048	11,792,518,698
Off-balance Sheet	2,276,626,615	1,259,637,581
Subtotal	16,569,553,663	13,052,156,279

ii) Market Risk

1,107,113,240	771,492,126
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iii) Operational Risk

1,513,626,962	1,513,626,962
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Total Risk Weighted Assets (RWA) [i+ii+iii]

19,190,293,865	15,337,275,367
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G) Minimum Capital Requirement (MCR)

(10% of RWA i.e. Taka 153.02 Crore (RWA, Taka 1,530.21 Crore x 10%) or 500 Crore, whichever is

Capital Surplus/(Deficit) [E-G]

5,000,000,000	5,000,000,000
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805,502,230	411,868,161
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H) Capital to Risk Weighted Assets Ratio (CRAR)

i) Common Equity Tier 1 (CET 1) Capital to RWA [A/F] (Regulatory minimum requirement: 4.50%)	28.93%	34.27%
ii) Additional Tier 1 (AT 1) Capital to RWA [B/F] (Regulatory maximum requirement: 1.50%)	0.00%	0.00%



	Note	31.12.2025 TAKA	31.12.2024 TAKA
iii) Tier 1 Capital to RWA [C/F] (Regulatory minimum requirement: 6.0%)		28.93%	34.27%
iv) Tier 2 Capital to RWA [D/F] (Regulatory maximum requirement: 4.0%)		1.33%	1.02%
v) Capital to Risk Weighted Assets Ratio (CRAR) [E/F] (Regulatory minimum requirement 12.50% (including 2.50% of CCB))		30.25%	35.29%
vi) Capital Conservation Buffer (CCB) (Regulatory minimum requirement: 2.50%)		20.25%	25.29%
14.6 Composition of Shareholder's Equity			
Paid up Capital		5,000,000,000	4,905,300,000
Statutory Reserve		244,978,359	30,087,256
General Reserve		-	-
Other Reserve Including Assets Revaluation Reserve		50,934,828	1,766,530
Retailed Earnings		342,118,717	(288,408,338)
		5,638,031,904	4,648,745,448
15.0 Statutory and Other Reserve			
As per section 24(1) of the Bank company Act, 1991 (amendment upto date), an amount equivalent to 20% of the profit before taxes for the year has to be transferred to the statutory reserve fund. As on 31.12.2025 the bank incurred Pre-tax profit of Tk 383,659,274.24 and hence 20% Statutory reserve has been maintained in following manner;			
Opening Balance		168,239,844	30,087,256
Add : Transferred during the year (20% pre-tax profit)		76,738,515	138,152,588
		244,978,359	168,239,844
16.0 Other Reserve			
General Reserve		-	-
Asset Revaluation Reserve		-	-
Investment Revaluation Reserve		50,934,828	9,351,885
		50,934,828	9,351,885
17.0 Retained Earnings			
Opening Balance		197,419,037	(288,408,338)
Add: Post Tax Profit during the period		372,320,399	630,282,790
Less: Cash Dividend Paid		147,159,000	-
Less: Transfer to Statutory Reserve		76,738,515	138,152,588
Less: Transfer to Start up Fund		3,723,204	6,302,828
		342,118,717	197,419,037
18.0 Contingent Liabilities			
Conventional and Islamic Banking			
Acceptances and endorsements		736,886,431	650,642,900
Letters of guarantees	18.1	1,658,681,119	695,583,962
Irrevocable letters of credit	18.2	2,436,313,715	1,595,002,468
Bills for collection		899,482,204	743,977,342
Other Commitment		-	-
		5,731,363,467	3,685,206,672
18.1 Letters of Guarantees			
Bid Bond		206,150,500	105,732,500
Performance Guarantee		745,263,251	293,020,036
Advance Payment Guarantee		103,345,290	16,472,026
Payment Guarantee		542,068,800	244,687,100
Retention Money Guarantee		29,000,000	-
Custom Guarantee		12,895,777	14,314,800
Other Bank Guarantee		5,700,000	7,100,000
Bank Guarantee BGCB		14,257,500	14,257,500
		1,658,681,119	695,583,962



	Note	31.12.2025 TAKA	31.12.2024 TAKA
Balance for Which The Bank is Contingently Liabile in respect of Guarantee Issued Favouing:			
Directors or Officers		-	-
Government		-	-
Bank and Other Financial Institution		-	-
Others		1,658,681,119	695,583,962
		1,658,681,119	695,583,962
18.2 Letter of Credit			
Letter of Credit (General)		1,938,926,729	1,448,083,544
Letter of Credit Back to Bank (Inland)		497,386,986	146,918,924
		2,436,313,715	1,595,002,468
	Note	2025 TAKA	2024 TAKA
Conventional and Islamic Banking Income			
Interest / Profit, discount and Similar Income	19.0	2,850,660,160	2,281,627,847
Investment Income	21.0	1,198,302,386	1,197,170,864
Fees, Commission and brokerage	22.0	141,696,459	208,893,201
Other Operating Income	23.0	68,910,262	43,152,726
		4,259,569,268	3,730,844,639
Expenses			
Interest / Profit Paid on Deposits, Borrowings, etc	20.0	2,667,315,949	2,145,335,725
Administrative expenses	24.0	607,817,848	487,396,992
Other operating expenses	34.0	187,078,170	153,024,238
Depreciation on banks assets	33.0	198,222,022	189,135,557
		3,660,433,988	2,974,892,513
		599,135,280	755,952,126
19.0 Interest / Profit, discount and similar income			
Interest / Profit on loans and advances / Investments	19.1	2,245,565,604	1,814,328,996
Interest / Profit on money at call and short notice		36,852,003	204,159,535
Interest / Profit on placement with banks and Financial Institutions		568,242,552	260,797,916
Interest / Profit on foreign currency balances		-	2,341,400
		2,850,660,160	2,281,627,847
19.1 Product Wise Interest:			
Continuous Loan / Investment		943,505,804	812,355,170
Term Loan / Investment		597,310,574	474,906,311
Demand Loan / Investment		704,749,227	527,067,515
		2,245,565,604	1,814,328,996
20.0 Interest / Profit Paid on Deposits, Borrowing and Others			
Interest / Profit on deposits	20.1	1,872,965,196	1,407,360,054
Interest / Profit on borrowings from Banks & FIs		55,356,246	53,399,303
Interest / Profit on borrowings from BB & others		608,259,917	656,746,636
Interest / Profit on Treasury Bond	20.2	130,734,589	27,829,732
		2,667,315,949	2,145,335,725
20.1 Interest/Profit on deposits			
Fixed / Mudaraba Term Deposit		1,620,138,756	1,292,237,245
Scheme / Mudaraba Deposit		27,583,304	14,592,964
Short Notice Deposit / Mudaraba Short Notice Deposit		145,391,732	47,790,033
Savings / Mudaraba Savings Deposit		79,851,403	52,739,812
		1,872,965,196	1,407,360,054
20.2 Interest on Treasury Bond (Net)			
Coupon Interest Expense		1,059,470,094	182,238,854
Less : Coupon Interest Income		(928,735,504)	(154,409,122)
		130,734,589	27,829,732



	Note	2025 TAKA	2024 TAKA
21.0 Investment Income			
Capital Gain on sale of shares (Net)		222,910	5,973,797
Dividend Income		12,947,474	9,793,429
Income from Subordinate Bond		13,916,712	13,387,159
Income from Corporate Bond		15,510,325	18,168,479
Income from Govt Sukuk Bond	21.1	24,508,475	24,297,363
Income from Perpetual Bond		10,000,000	10,000,001
Income from Preference Shares		1,592,466	-
Income from Treasury Bills / Bond	21.2	766,175,255	383,011,976
Gain / (Loss) on Sale of Govt Securities		445,123,571	747,538,005
Gain / (Loss) On Revaluation of HFT-T Bond		(91,727,726)	(15,758,917)
Interest on Reverse Repo		32,924	759,572
		1,198,302,386	1,197,170,864
21.1 Interest on Govt Sukuk Bond (Net)			
Income from Govt Sukuk Bond		24,508,475	24,297,363
Less: Coupon expenses for Govt Sukuk Bond		-	-
		24,508,475	24,297,363
21.2 Interest on Treasury Bills / Bond (Net)			
Interest Income on Treasury Bills		15,555,228	34,154,077
Interest Income on Treasury Bond		760,102,353	366,346,425
Less: Interest Paid on Secondary Security Purchase (T-Bond)		(9,482,326)	(17,488,527)
		766,175,255	383,011,976
22.0 Commission Exchange & Brokerage			
Exchange Gain (Net) on Foreign Exchange	22.1	77,361,086	167,802,077
Commission of DD, TT, PO		321,534	205,145
Other Commission Income	22.2	64,013,840	40,885,979
		141,696,459	208,893,201
22.1 Exchange Gain/(Loss)			
Exchange Gain		222,275,089	407,770,562
Less: Exchange Loss		(144,914,004)	(239,968,485)
		77,361,086	167,802,077
22.2 Fees, Commission and Brokerage			
Commission on L/C		39,304,675	27,154,360
Commission on L/G		22,041,284	12,581,151
Other Commission		2,667,880	1,150,468
		64,013,840	40,885,979
23.0 Other Operating Income			
Loan Processing Fees		5,960,025	5,631,154
Trade Finance (LC Advising/Discrepancy/ Amendment, Swift & Others)		19,435,714	9,754,971
E-Gp Income		87,430	21,900
Card Fees and Charges		16,677,698	8,529,872
SMS Charge		9,306,104	4,557,120
Batch & RTGS settlement Charge		2,010,571	1,342,307
Account Service Charge		7,497,941	5,897,993
Locker Charge		242,000	202,000
Income From Forfeiture of PF		2,547,378	-
Other Service Charge		5,145,401	7,215,409
		68,910,262	43,152,726



	Note	2025 TAKA	2024 TAKA
24.0 Administrative expenses			
Conventional and Islamic Banking			
Salary and allowances	25.0	480,705,098	395,606,956
Rent, taxes, insurance, electricity etc.	26.0	80,790,990	53,915,313
Legal expenses	27.0	2,664,991	2,661,671
Postage, stamps, telecommunications etc.	28.0	8,497,539	6,847,012
Stationery, printing, advertisements etc.	29.0	19,458,962	13,853,053
MD & CEO's salary and allowances	30.0	10,400,000	9,900,000
Directors' fees	31.0	4,322,768	4,037,987
Auditors' fees	32.0	977,500	575,000
		607,817,848	487,396,992
25.0 Salary and allowances			
Basic Salary		196,894,834	165,659,606
Allowances		225,100,779	186,888,592
Bonus/Incentive		40,714,761	28,148,276
Bank's Contribution to Provident fund		17,994,724	14,910,482
		480,705,098	395,606,956
26.0 Rent, taxes, insurance, electricity etc.			
Rent (Garage)		38,417	49,026
Other rental charges		41,212,266	32,016,980
Rates & Taxes		622,508	527,704
Insurance charge	26.1	23,963,377	7,638,845
Electricity, Water & Gas		14,954,422	13,682,758
		80,790,990	53,915,313
While Implementing IFRS 16 leases, the Bank recognized Interest Expense on Lease Liabilities and depreciation on Right of Use Assets instead of Rental expenses of BDT 177,897,588.43 (Including VAT) incurred as on 31 December 2025.			
26.1 Insurance charge			
Central Insurance Policy (Cash in Safe, Counter and Transit)		2,241,624	1,790,550
Insurance of Fixed Asset		146,137	129,578
Deposit Money Insurance to Bangladesh Bank		15,942,538	4,848,819
Insurance Premium – Life & Medical		5,633,078	869,899
		23,963,377	7,638,845
27.0 Legal & Professional Expenses			
Professional fees		2,099,058	563,500
Other legal charges		-	-
Stamp, power of attorney & notary public		-	6,950
Credit Rating Agency Fees		-	-
Other Professional fees		565,933	2,091,221
		2,664,991	2,661,671
28.0 Postage, stamps, telecommunications etc.			
Postage		457,435	361,879
Telecommunication charges		212,577	236,963
Mobile Bills		1,751,361	1,625,813
Swift Charge		-	-
SMS Service Charges		1,027,295	870,849
Internet Banking Transaction Fees		-	5,583
Network Connectivity Charge		5,007,361	3,716,905
Stamps		41,510	29,020
		8,497,539	6,847,012
29.0 Stationery, printing & advertisements etc.			
Computer Stationery		1,722,105	1,410,785
Printing Stationery		10,574,139	5,448,574
Security Stationery		60,000	60,000
Office Stationery		2,823,814	3,029,576
		15,180,058	9,948,934



	Note	2025 TAKA	2024 TAKA
Advertisement			
News paper		2,309,497	1,009,138
Electronic and Social Media		1,499,512	342,125
Other Advertisement		469,896	2,552,855
		4,278,905	3,904,118
Total Stationery, Printing & Advertisement		19,458,962	13,853,053
30.0 MD & CEO's salary and allowances			
Basic salary		6,000,000	6,000,000
Allowances		3,400,000	2,900,000
Festival Bonus		1,000,000	1,000,000
Leave Fair Assistance		-	-
		10,400,000	9,900,000
31.0 Directors Fees & Meeting Expenses			
Directors Fees		4,322,768	4,037,987
		4,322,768	4,037,987
Each director of the Bank is paid for Tk. 10,000 as per BRPD circular letter no.02 dated 11 February 2024 Clause 12.2 (Ka) per Board or Board Committee Meeting attended in 2025.			
32.0 Auditors fees			
Statutory		977,500	575,000
Others		-	-
		977,500	575,000
33.0 Depreciation and repair of bank's assets			
Conventional and Islamic Banking			
Depreciation			
Furniture/fixtures		19,897,142	18,598,366
Vehicles		6,403,581	5,224,467
Office equipments		14,387,071	13,478,076
Computer equipments		19,688,024	17,965,510
Computer software		6,485,973	5,592,552
Total Depreciation on Fixed Assets		66,861,791	60,858,971
Repair of bank's assets		16,148,626	13,064,982
Right-of-Use assets		115,211,604	115,211,604
Total Depreciation and repair of bank's assets		198,222,022	189,135,557
34.0 Other expenses			
Conventional and Islamic Banking			
Entertainment		8,410,656	6,626,742
Business Development Expenses		4,401,182	1,180,682
Fuel & Other Expenses for Car and Generator		21,090,362	19,169,122
Cleaning & Sanitizing Expenses		1,018,014	722,056
Crockeries & Cutleries		314,572	211,101
Business Traveling		5,192,790	5,085,030
Cleaning & Security Services		36,233,581	32,892,852
Books, Newspaper & Periodicals		147,405	111,890
Bank Charges		17,717,672	15,265,887
Excise Duty		600,000	200,000
Finance Cost - Lease Liability		12,163,822	17,530,414
Commission & Discount		-	294,316
Recruitment & Training Expense		1,084,009	677,109
Subscription		9,945,313	4,254,256
CSR (Donation To Govt & Others)		6,139,842	5,625,000
Other expenses		62,618,950	43,177,783
		187,078,170	153,024,238



	Note	2025 TAKA	2024 TAKA
35.0 Provisions Against Loans & Advances / Investments, Off-balance Sheet Items & Others of the Bank			
35.1 Provisions for Loans and Advances / Investments			
General Provision		79,516,091	9,613,145
Specific Provision		34,576,744	7,675,722
35.2 Provisions on Off-Balance Sheet Items		18,985,000	(10,968,000)
35.3 Provisions for Investment on Shares and Securities		82,153,835	58,847,759
35.4 Others		-	-
		215,231,670	65,168,625
36.0 Other Provisions	36.1	504,400	293,364
36.1 Provisions for Other Assets			
Balance As at 1 January		293,364	272,801
Add: Provision Made during the year		211,036	20,563
Balance As at 31 December		504,400	293,364
Provision Required		504,400	293,364
Provision Maintained		504,400	293,364
Surplus		-	-
Provision for others made for expenditure related unreconciled entries and other assets that classified as Doubtful and bad and loss as per Bangladesh Bank BRPD Circular 4 dated April 12, 2022			
37.0 Tax Expense of the Bank			
Current Tax	15.2	34,081,750	70,097,308
Deferred Tax	38.0	(22,709,577)	(9,617,159)
		11,372,174	60,480,149
38.0 Deferred Tax Expenses/(Income) of the Bank			
Closing Deferred Tax Liability		(31,832,299)	9,122,722
Less: Opening Deferred Tax Liability		(9,122,722)	494,437
		(22,709,577)	(9,617,159)
39.0 Earning Per Share			
Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the weighted average number of ordinary shares outstanding as per IAS- 33 "Earnings Per Share". Diluted EPS was not required to calculate as there was no dilution possibilities during the year. Total number of shares were 490,530,000 in the year 2024. In the year 2025 new 9,470,000 number of shares issued. Thus total number of shares at the end of December 2025 was 500,000,000.			
Net profit attributable to the shareholders of BGCB		372,320,399	630,282,790
Number of ordinary shares outstanding :		500,000,000	500,000,000
Earnings per share (EPS) (Restated)		0.74	1.26
40.0 Net Asset Value (NAV) Per Share			
Net Asset Value of the Bank		5,638,031,904	5,280,310,766
Number of Ordinary Shares		500,000,000	500,000,000
Net Asset Value Per Share (Restated)		11.28	10.56
41.0 Net Operating Cash Flows Per Share			
Net Cash Flows from Operating Activities		(1,558,934,833)	1,764,347,576
No. of Outstanding Shares		500,000,000	500,000,000
		(3.12)	3.53
42.0 Receipt from Other Operating Activities			
Capital Gain on sale of shares		222,910	5,973,797
Service Charge		5,145,401	7,215,409
Others		63,764,861	35,937,317
		69,133,172	49,126,523
43.0 Payment for Other Operating Activities			
Rent, insurance, electricity etc.		80,790,990	53,915,313
Legal expenses		2,664,991	2,661,671
Directors' fees		4,322,768	4,037,987
Auditors' fees		977,500	575,000
Repair of Fixed Assets		16,148,626	13,064,982
Other expenses		187,078,170	153,024,238
		291,983,045	227,279,192

Note	2025 TAKA	2024 TAKA
44.0 Cash Increase/Decrease in Other assets		
Stock of Stationery & Stamps	2,054,398	1,474,947
Account with Stock Broker	3,608,571	5,809,117
Advance Rent	30,352,656	23,166,746
Security Deposit	50,125	50,125
Suspense Account	91,671,065	67,510,404
EFTN Inward Adjustment	17,608	188,439
Adjusting A/C Debit Balance	1,944,241	15,411,197
Advance to Vendors	7,166,266	5,306,380
Advance Tax	695,875,459	278,671,832
Others	-	-
Advance Insurance	2,609,690	6,223,215
	835,350,078	403,812,402
Less: Advance Tax Paid	(417,203,627)	(97,485,259)
Less: Interest Receivable on Balance with Other Bank	-	-
Less: Interest Receivable on Treasury Bond	-	-
Less: Opening Balance of Other Assets	(403,812,402)	(262,979,478)
	14,334,049	43,347,665
45.0 Cash Increase/Decrease in Other Liabilities		
Payable to Vendors	7,158,019	7,158,019
Adjusting Account Credit Balance	21,596,150	73,853,564
Provision for Climate Risk Fund	738,966	500,000
Interest suspense account	45,818,784	259,217
Provisions - Others	3,139,652	-
Lease Liabilities (IFRS 16)	158,380,596	253,578,172
	236,832,168	335,348,972
Less: Opening Balance of Other Liabilities	(335,089,756)	(413,609,015)
	(98,257,588)	(78,260,042)
46.0 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities		
Net Profit After Tax	372,320,399	630,857,790
Provision for Tax	11,372,174	60,480,149
Provision for Loans & Advances & Contingent Liabilities	133,077,835	6,320,866
Provision for diminution in value of investments	82,153,835	58,847,759
Other Provision	211,036	20,563
(Increase)/ Decrease of Interest Receivable	(98,959,023)	(60,847,081)
Increase/(Decrease) of Interest Payable	(63,395,144)	194,012,905
Depreciation & Amortization of Fixed Assets	182,073,395	176,070,575
Income Tax Paid	(417,203,627)	(97,485,259)
(Capital gain)/ Loss on shares & mutual funds	(222,910)	(5,973,797)
Exchange Gain	(77,361,086)	(167,802,077)
Operating Profit before changes in operating assets & liabilities	124,066,885	793,927,392
47.0 Number of Employees		
Number of employees at 31 December 2025 was 482 (Four hundred and eighty two) who were in receipt of remuneration for that year which in the aggregate was not less than Tk. 36,000 per annum.		



Note

2025
TAKA2024
TAKA**48.0 Audit Committee**

The Audit Committee of the Bank was constituted in the 1st meeting of the Board of Directors held on in compliance with the BRPD Circular No. 11, Dated 27 October, 2013. The Audit Committee was formed to assist the Board in Fulfilling its oversight responsibilities. The present Audit Committee consists of following members:

SL No	Name of Directors	Status with The Committee	Status with the Bank	Educational Qualification
1	Mr. Md. Iftekharul Amin	Chairman	Independent Director	MBA, Ph.D.
2	Mr. A.N.M. Abul Kashem	Member	Independent Director	M.Sc
3	Mr. Shamsul Alam	Member	Director	B.Com
4	Mrs. Rokeya Khatun, FCA	Member	Director	MSS

Details of Audit Committee Meeting held in 2025

Particulars of the Meeting	No. of Meeting	Date of Meeting
Board Audit Committee Meeting	6	20.03.2025, 29.04.2025, 29.05.2025, 30.07.2025, 16.10.2025, 24.12.2025,

Directors Fee: Each director of the Bank was paid Tk. 10,000 as per BRPD circular letter no. 02 dated 11 February 2024 clause 12.2 (Ka) per Board or Audit committee meeting attended in 2025. Other Benefits: N/A

Disclosure by Audit Committee

- 1) The Committee reviewed the integrity of the Financial Statement of the Bank to ensure that these reflect a true and fair view of the Bank's state of affairs.
- 2) The committee while reviewing the financial statements ensured that the proper disclosure required International Accounting Standards as adopted in Bangladesh have been made and also complied with the Companies Act and various other rules and regulations applicable for banking business.
- 3) The Committee recommended The External Auditor to the Board for presenting the proposal before the shareholder in the upcoming AGM for approval.

49.0 Related Party Disclosure of the Bank

The key management personnel of the Bank for the purposes of IAS 24 are defined as those persons having authority and responsibility for planning, directing and controlling the Bank, being members of the Board of Directors of the Group, Group Managing Directors, and close members of their families and companies they control, or significantly influence, or for which significant voting power is held.

49.1 Name of the Directors and their interest in different entities:

SL	Name of Directors	Status with the Bank	Name of the Firms/Companies in Which they have interest
1	Md. Jashim Uddin	Chairman	1. Vice-Chairman of Bengal Group of Industries. 2. Vice-Chairman- Bengal Media Corporation Limited (RTV). 3. Director- Bengal Windsor Thermoplastics Limited. 4. Director- Romania Food and Beverage Ltd. 5. Director- Bengal Cement Limited. 6. Managing Director- Bengal Plastics Limited. 7. Managing Director- Power Utility Bangladesh Limited. 8. Managing Director- Bengal Renewable Energy Limited. 9. Managing Director- Bengal Agro Industries Limited.



2	Engr. Ghulam Mohammed Alomgir [Representative of Max Infrastructure Limited]	Vice-Chairman	1. Chairman- MAX GROUP, one of the largest engineering conglomerates of Bangladesh. 2. Chairman- Max Industries Limited. 3. Chairman- Max Building Technologies Limited. 4. Managing Director- Max Power Limited. 5. Managing Director- Kushiara Power Company Ltd. 6. Managing Director- Max Electricity Generation Ltd.
3	Alhaj Mahbubul Alam	Director	1. Chairman- M. Alam Gas Station Ltd. 2. Chairman- Anowara Alam Foundation. 3. Chairman- Surgescope Hospital Ltd. 4. Managing Director- Alam Trading Corporation. 5. Managing Director- R.M. Enterprise. 6. Managing Director- M.M. Trading.
4	Jesmin Akhter	Director	1. Director- Designer Fashion Ltd. 2. Director- Bengal Agro Industries Limited. 3. Director- Bengal Melamine Limited. 4. Director- Designer Washing and Dyeing Ltd.
5	Firoz Alam	Director	1. Director- Bengal Group of Industries. 2. Managing Director- Bengal Cement Ltd. 3. Managing Director- Bengal LPG Ltd. 3. Managing Director- Bengal Flexipak Ltd. 4. Director- Bengal Plastics Ltd. 5. Director- Bengal Media Corporation Ltd. (RTV). 6. Director- Bengal Windsor Thermoplastics Limited. 7. Director- Bengal Concept & Holdings Ltd. 8. Director- Bengal Agro Industries Limited.
6	Shamsul Alam	Director	1. Director- Bengal Group of Companies. 2. Director- Bengal Plastics Limited. 3. Director- Bengal Media Corporation Limited (RTV). 4. Director- Romania Food and Beverage Ltd.. 5. Director- Bengal Agro Industries Limited. 6. Director- Bengal Cement Limited. 7. Managing Director- Bengal Adhesive and Chemicals Products Ltd.
7	Md. Shahabuddin	Director	1. Founder and Managing Director of Pacific Associates Ltd. 2. Managing Director- Shahabuddin Textile Ltd. 3. Managing Director- Asiatic Spinning Ltd.
8	Dr. Subrata Ranjan Das [Representative of Technomedia Limited]	Director	1. Executive Director- Technomedia Ltd., one of the advanced IT supporting companies of Bangladesh.
9	Tasmin Mahmud	Director	1. Director- Cotton Dyeing & Finishing Mills Ltd. 2. Director- Cotton Line (BD) Ltd. 3. Director- Cotton N Cotton Garments Industries Ltd. 4. Director- Pacific Cotton Ltd. 5. Director- BG Tel Limited.
10	S.M. Faruqi Hasan	Director	1. Chairman & CEO- Protik Developers Ltd. 2. Chairman & CEO- Protik Bone China Ltd. 3. Chairman & CEO- Protik Energy & Refinery Ltd. 4. Chairman & CEO- Protik Logistics Ltd. 5. Chairman & CEO- Hotel Lake Castle Ltd. 6. Managing Director & CEO- Protik Ceramics Ltd.

SL	Name of Directors	Status with the Bank	Name of the Firms/Companies in Which they have interest
11	Md. Iqbal Hossain Chowdhury [Representative of B. Dash Japan Co., Limited.]	Director	1. Chairman- Jams Trading Ltd. 2. Director- B.Dash Japan Co. Ltd. 3. Director - JAPASTY Co. Ltd. 4. Managing Director- Creed Asia BD Co. Ltd. 5. Managing Director- JCX Gold & Diamond
12	Muhammad Jamaluddin [Representative of KDS Textile Mills Limited]	Director	1. Ex- Managing Director- BAPLEX; 2. Ex-Member of Board of Directors- Bangladesh Petroleum Exploration & Production Company Ltd. (BAPLEX) 3. Director- Grameen Shakti.
13	Mrs. Rokeya Khatun, FCA [Representative of Ilmeeyat Apparels Limited]	Director	Ilmeeyat Apparels Ltd. is a concern of Sharmin Group under which the following major companies are operating- 1. Sharmin Apparels Ltd. 2. Sharmin Fashions Ltd. 3. Sharaf Embroidery & Printing Ltd. 4. A M Design Ltd. 5. A.M. Fashions Ltd. 6. Ishayat Fashions Ltd. 7. Sharaf Washing & Dyeing Ind. Ltd.
14	Khawja Mahtab Uddin [Representative of Starlight Sweaters Limited]	Director	Starlight Sweaters Ltd. is a concern of Labib Group under which the following major companies are operating- 1. Matrix Sweaters Ltd. 2. Sultana Sweaters Ltd. 3. Labib Dyeing Mills Ltd. 4. R & R Agro Complex Ltd. 5. Nice Cotton Ltd. 6. Labib Poultry & Fisheries Ltd.
16	Prof. Dr. Md. Iftekharul Amin	Independent Director	N/A
17	ANM Abul Kashem	Independent Director	N/A
18	Tarik Morshed	Managing Director & CEO	N/A

49.2 Significant Contracts where Bank is a party and wherein Directors have interest: Nil NIL

49.3 Shares issued to Directors & Executives without consideration or exercise at discount: Nil NIL

49.4 **Lending Policies to related parties:**

Lending to related parties are effected as per requirement of section 27(1) of the Banking Companies Act, 1991 (as amended up to date)



49.5 Related Party Transaction

The transactions between the Bank and the key management personnel of the Bank in 2025 are as under:

SL No.	Name of the related parties	Relationship with BGCB PLC.	Balance Type	Closing balance on 31 December 2025
1	Md. Jashim Uddin	Director	Deposit	106,460,005
2	Engr. Ghulam Mohammed Alomgir	Director	Deposit	978,443
3	Alhaj Mahbubul Alam	Director	Deposit	8,944,070
4	Jesmin Akhter	Director	Deposit	141,040,437
5	Firoz Alam	Director	Deposit	156,489
6	Shamsul Alam	Director	Deposit	20,023,427
7	Md. Shahabuddin	Director	Deposit	364,597,344
8	Dr. Subrata Ranjan Das	Director	Deposit	3,592,700
9	Tasmin Mahmud	Director	Deposit	80
10	S.M. Faruqi Hasan	Director	Deposit	979,311
11	Md. Iqbal Hossain Chowdhury	Director	Deposit	142,615
12	Muhammad Jamaluddin	Director	Deposit	51,125
13	Mrs. Rokeya Khatun, FCA	Director	Deposit	-
14	Khawja Mahtab Uddin	Director	Deposit	6,445
15	Prof. Dr. Md. Iftexharul Amin	Director	Deposit	997,818
16	ANM Abul Kashem	Director	Deposit	-
17	Tarik Morshed	Director	Deposit	14,948,218
18	Alam Trading Corporation	Director	Deposit	885,731
19	Bengal Adhesive and Chemicals Products Ltd	Director	Deposit	1,348,688
20	Bengal Cement Limited	Director	Deposit	70,359
21	Bengal Flexipak Ltd	Director	Deposit	55,308
22	Bengal Media Corporation Limited (RTV)	Director	Deposit	374,394
23	Bengal Melamine Limited	Director	Deposit	675,801
24	Bengal Plastics Limited	Director	Deposit	191,404
25	Bengal Renewable Energy Limited	Director	Deposit	28,043
26	Bengal Windsor Thermoplastics Limited	Director	Deposit	-
27	Creed Asia BD Co Ltd	Director	Deposit	4,570,465
28	Designer Fashion Ltd	Director	Deposit	222,624
29	Designer Washing and Dyeing Ltd	Director	Deposit	3,459
30	Hotel Lake Castle Ltd	Director	Deposit	90,569
31	Max Building Technologies Limited	Director	Deposit	30,157
32	Pacific Associates Ltd	Director	Deposit	44,285
33	Power Utility Bangladesh Limited	Director	Deposit	1,345,555
34	Protik Ceramics Ltd	Director	Deposit	2,339,780
35	Protik Developers Ltd	Director	Deposit	2,112,192
36	Romania Food and Beverage Ltd	Director	Deposit	807,401
37	Sharmin Apparels Ltd	Director	Deposit	92,630
38	Technomedia Ltd	Director	Deposit	9,900
Total Amount				678,217,271

49.6 Post Balance Sheet events (IAS-10)

The Board of Directors in its 52th Board Meeting held on 30 April 2026 has proposed total 4.5% Dividend (2% Stock

Dividend & 2.5% Cash Dividend) subject to the approval of the shareholders at the next Annual General Meeting.

49.7 Business other than Banking business with any related concern of the Directors as per Section 18 (2) NIL

of the Bank Companies Act 1991 (as amended up to 2018)

49.8 Investments in Securities of Directors and their related concern: NIL


Managing Director



Director




Director

Chariman

Dated: 30 April 2026

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Annexure- A

Bengal Commercial Bank PLC.
Balance With Other Banks-Outside Bangladesh (Nostro Account)
As at 31 December 2025

Name of the Bank	Account Type	Currency Type	2025			2024		
			FC Amount	Exchange Rate	Eqvlt. Taka	FC Amount	Exchange Rate	Eqvlt. Taka
AB Bank Limited, Mumbai, India	CD	USD	113,628.84	122.15	13,879,762.81	36,705.21	119.50	4,386,272.60
Axis Bank Limited, Mumbai, India	CD	USD	425,799.85	122.15	52,011,451.68	85,640.33	119.50	10,234,019.44
Mashreq Bank PSC, New York, USA	CD	USD	944,670.75	122.15	115,391,532.11	400,737.71	119.50	47,888,156.35
Mashreq Bank PSC	CD	AED	(75,000.00)	33.26	(2,494,410.00)	-	-	-
Sonali Bank	CD	USD	212,424.89	122.15	25,947,700.31	8,322.20	119.50	994,502.90
Sonali Bank	CD	GBP	3,284.79	166.49	546,880.43	5,075.00	151.81	770,433.72
AKTIF YATIRIM BANKASI A.S TURKEY	CD	EURO	2,227.81	145.02	323,082.58	3,263.89	128.15	418,283.50
ZHEJIANG CHOUZHOU COMMERCIAL	CD	USD	24,064.78	122.15	2,939,512.88	-	-	-
Sonali Bank	CD	EURO	351.19	145.02	50,930.45	5,102.14	128.15	653,864.24
					208,596,443			65,345,533



Annexure-A1

Bengal Commercial Bank PLC.
Statement of Unreconciled Entries (Nostro Accounts)
As on 31 December 2025

SL No.	Period of un-reconciliation	As per Local Book			As per Correspondents' Book		
		Debit Entries		Credit Entries		Debit Entries	
		No	Amount	No	Amount	No	Amount
01	Less than 1 month	0	-	7.00	46,171.38	50.00	23,044.23
02	1 month or more but less than 3 month	0	-	3.00	22,139.72	7.00	185.00
03	3 months or more but less than 6 months	0	-	1.00	140.00	2.00	10.46
04	6 months or more but less than 9 months	0	-				
05	9 months or more but less than 12 months	0	-				
06	12 months or more	0	-				
	Total	-	-	11	68,451	59	23,240
						47	1,224,340
Date upto which reconciliation (wash out) is completed - all entries: 31st december, 2025							
Date upto which reconciliation (wash out) is completed - other than cr. entries of local book and entries against which 100% provision have been made: 31st December, 2025							



Annexure - C

Bengal Commercial Bank PLC.
Schedule of Fixed Assets
As at 31 December 2025

Particulars	COST				Rate	DEPRECIATION				Written down value as on 31 Dec 2025
	Opening Balance at Cost as on 01 Jan 2025	Addition during the year	Adjustment during the year	Total Cost as on 31 Dec 2025		Charged up to 31 Dec 2024	Adjustment during the year	Charged during the year	Total Depreciation as on 31 Dec 2025	
Land	-	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures	173,863,179	10,385,343	-	184,248,522	10%	69,168,206	-	19,897,142	89,065,348	95,183,174
Office Equipment	90,195,052	8,569,071	-	98,764,123	15%	40,147,563	-	14,387,071	54,534,635	44,229,488
Computer Equipment	129,876,727	1,449,728	-	131,326,455	15%	60,594,425	-	19,688,024	80,282,449	51,044,006
Motor Vehicles	39,193,086	4,763,321	-	43,956,406	15%	22,421,590	-	6,403,581	28,825,171	15,131,235
Computer Software	27,584,500	5,015,789	-	32,600,289	20%	21,431,161	-	6,485,973	27,917,134	4,683,156
Right of use Assets (Lease assets)	770,262,311	-	-	770,262,311	-	513,087,550	-	115,211,604	628,299,154	141,963,157
Total as on	1,230,974,854	30,183,252	-	1,261,158,106		726,850,495	-	182,073,395	908,923,890	352,234,215



Annexure- D

Bengal Commercial Bank PLC.
Statement of Tax Position of the Bank
As at 31 December 2025

(Amt in Taka)

Accounting Year	Assessment Year	Tax Provision as per Financial Statements	Tax as per Assessment Order / Income Tax Return	Excess / (Shortage) provision as per latest assessment order / Income Tax Return	Advance Income Tax Paid	Refund / (Due)	Present Status
1	2	3	4	5 = (3 - 4)	6	7 = (6-4)	8
2020	2021-2022	10,035,711	25,496,723	(15,461,012)	21,972,506	(3,524,217)	Appeal filed before the appellate tribunal
2021	2022-2023	4,707,546	-	4,707,546	29,121,936	-	Return filed u/s 82-BB but assessment order yet to receive
2022	2023-2024	18,831,074	-	18,831,074	41,955,867	-	Return filed u/s 82-BB but assessment order yet to receive
2023	2024-2025	43,657,544	-	43,657,544	88,136,264	-	Return filed u/s 180 of Income Tax Act 2023 but assessment order yet to receive
2024	2025-2026	70,097,308	-	70,097,308	301,516,659	-	Return filed u/s 180 of Income Tax Act 2023 but assessment order yet to receive
2025	2026-2027	34,081,750	-	34,081,750	213,172,227	-	Deadline for submission of Tax Return is 15 September 2026
Total		181,410,934	25,496,723	155,914,211	695,875,459	(3,524,217)	



Annexure-E

BENGAL COMMERCIAL BANK PLC.
Islamic Banking Branch
Balance Sheet
As at 31 December 2025

	<u>Notes</u>	<u>31.12.2025</u> <u>TAKA</u>	<u>31.12.2024</u> <u>TAKA</u>
PROPERTIES & ASSETS			
Cash	3		
Cash in hand (Including foreign currencies)		72,337,627	50,997,319
Balance with Bangladesh Bank and Its agent Bank(s) (including foreign Currency)		260,932,623	233,580,622
		<u>333,270,250</u>	<u>284,577,941</u>
Balance with other banks & financial institutions	4		
In Bangladesh		869,727,063	26,542,512
Outside Bangladesh		-	-
		<u>869,727,063</u>	<u>26,542,512</u>
Placement with banks & other financial institutions	5	-	-
Investments in share & securities	6		
Government		669,024,000	355,084,000
Others		-	-
		<u>669,024,000</u>	<u>355,084,000</u>
Investments	7		
General investments etc		4,950,079,717	4,896,257,984
Bills purchased and discounted		35,562,908	54,510,157
		<u>4,985,642,626</u>	<u>4,950,768,141</u>
Fixed assets including premises, furniture & fixture	8	36,935,284	36,123,614
Other assets	9	455,177,355	1,473,557,978
Non-banking assets		-	-
Total Assets		<u>7,349,776,578</u>	<u>7,126,654,186</u>
LIABILITIES AND CAPITAL			
Liabilities:			
Placements from other banks, financial institutions and and agents	10	-	-
Deposits and other accounts	11		
Al-Wadiah current deposits & other deposit accounts		387,183,065	418,136,673
Bills Payable		12,872,641	8,528,482
Mudaraba Savings Deposits		1,489,701,091	1,401,642,494
Mudaraba Term Deposits		4,583,590,806	4,690,797,137
Other Deposits	12.2	139,049,540	194,886,992
		<u>6,612,397,142</u>	<u>6,713,991,776</u>
Other Liabilities	14	850,635,367	418,857,975
Total Liabilities		<u>7,463,032,509</u>	<u>7,132,849,751</u>
Capital / Shareholders' Equity			
Paid up Capital		-	-
Share Premium		-	-
Statutory Reserve		-	-
General Reserve		-	-
Other Reserve		-	-
Retained Earnings	15	(113,255,931)	(6,195,565)
Total Shareholders' Equity		<u>(113,255,931)</u>	<u>(6,195,565)</u>
Non-Controlling Interest		-	-
Total Liabilities and Shareholders Equity		<u>7,349,776,578</u>	<u>7,126,654,186</u>



	Notes	31.12.2025 TAKA	31.12.2024 TAKA
Off Balance Sheet Items			
Contingent Liabilities :	16		
Acceptances & Endorsements		-	21,591,105
Letters of Guarantee		303,133,040	24,220,000
Irrevocable Letters of Credit		233,790,405	285,927,019
Bills for Collection		119,443,279	210,438,273
Other Contingent Liabilities		-	-
Total Contingent Liabilities		656,366,724	542,176,397
Other Commitments:			
Documentary credit and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Other commitments		-	-
Total Off-Balance sheet Items Including Contingent Liabilities		656,366,724	542,176,397

The annexed notes 01 to 39 form an integral part of these financial statements.



BENGAL COMMERCIAL BANK PLC
Islamic Banking Branch
Profit and Loss Account
For the Period ended 31 December 2025

	<u>Notes</u>	<u>2025</u> <u>TAKA</u>	<u>2024</u> <u>TAKA</u>
Operating Income			
Profit on Investments	21.1	625,718,290	533,200,382
Profit paid on deposits	22.0	(631,652,818)	(482,647,410)
Net Investments Income		(5,934,528)	50,552,972
Income from Investments in share & securities	21.2	24,508,475	24,297,363
Commission, exchange and brokerage	21.3	11,333,363	10,982,880
Other Operating Income	21.4	3,719,123	3,999,991
Total Operating Income (A)		33,626,432	89,833,206
OPERATING EXPENSES			
Salary and allowances	24.0	53,165,857	45,070,727
Rent, taxes, insurance, electricity etc.	25.0	3,452,408	2,069,697
Legal expenses	26.0	63,558	-
Postage, stamps, telecommunications etc.	27.0	315,636	298,761
Stationery, printing, advertisements etc.	28.0	426,778	453,392
Chief Executive's salary and fees		-	-
Directors fees	29.0	45,011	-
Auditors' fees		-	-
Depreciation and repair of banks assets	30.0	14,973,442	4,590,092
Other expenses	31.0	1,513,963	20,536,072
Total Operating Expenses (B)		73,956,652	73,018,740
Profit/(Loss) before provision (C) = (A-B)		(40,330,220)	16,814,466
Provision for Investments	32.1	61,360,912	41,239,523
Provision on Off-Balance Sheet Exposures	32.2	5,369,234	5,114,104
Provision for diminution in value of investments	32.3	-	-
Other provisions	35.0	-	-
Total Provisions (D)		66,730,146	46,353,628
Total Profit/(Loss) before Taxes (C-D)		(107,060,366)	(29,539,162)

The annexed notes 01 to 39 form an integral part of these financial statements.



BENGAL COMMERCIAL BANK PLC.
Islamic Banking Branch
Cash Flow Statement
For the Period ended 31 December 2025

	<u>Notes</u>	2025 <u>TAKA</u>	2024 <u>TAKA</u>
A. Cash flows from operating activities			
Interest / Profit Receipts in cash		649,876,438	561,753,635
Interest / Profit Payments		(729,815,468)	(426,744,711)
Dividend Receipts		-	-
Fees & Commission Receipts in cash		7,542,558	5,644,070
Recoveries of loans Previously written off		-	-
Cash Payments to employees		(53,165,857)	(45,070,727)
Cash Payments to suppliers		(742,414)	(752,153)
Income taxes paid		(2,548,030)	(4,348,469)
Receipt from other operating activities	35	3,719,123	3,999,991
Payment for other operating activities	36	(5,587,246)	(23,082,957)
Operating profit before changes in operating assets and liabilities.		(130,720,897)	71,398,679
Increase/Decrease in operating assets and liabilities:			
(Purchase)/Sale of government securities		(313,940,000)	(87,493,000)
(Purchase)/Sales of trading Securities		-	50,000,000
Loans and advances / Investments to Customers		(34,874,484)	(346,378,746)
Other assets	37	974,925,352	(1,395,531,403)
Deposit from banks		-	-
Deposit from customers/Others		(10,553,670)	1,471,201,446
Other Liabilities	38	418,477,548	284,345,624
Net Cash from operating activities (A)		1,034,034,746	(23,856,080)
B. Cash flows from investing activities			
Proceeds from Sale of Securities		-	-
Purchase/Sale of property, plant & equipment		(15,227,794)	(7,212,716)
Net Cash from investing activities (B)		(15,227,794)	(7,212,716)
C. Cash flows from financing activities			
Borrowing from Other Banks & Financial Institutions		-	-
Surplus/deficit on account of revaluation of investments		-	-
Sub-Ordinated Bond		-	-
Dividends Paid		-	-
Cash received from Issuance of ordinary shares		-	-
Net cash from financing activities (C)		-	-
D. Net Increase/(Decrease) in cash (A+B+C)		888,086,055	40,329,883
E. Effect of Exchange Rate Changes on Cash		3,790,806	5,338,810
F. Cash and Cash equivalents at beginning of the year		311,120,453	265,451,760
G. Cash and cash equivalents at the end of the year		1,202,997,313	311,120,453
Cash in hand (including foreign currencies)	3	72,337,627	50,997,319
Prize Bonds		-	-
Balance with Bangladesh bank and its agent bank		260,932,623	233,580,622
Balance with other banks & financial institution	4	869,727,063	26,542,512
Money at call on short notice		-	-
		1,202,997,313	311,120,453

The annexed notes 01 to 39 form an integral part of these financial statements.



BENGAL COMMERCIAL BANK PLC.
Islamic Banking Branch
Notes to the Financial Statements
as at and for the Period ended 31 December 2025

	<u>Note</u>	31.12.2024 TAKA	31.12.2024 TAKA
3.0 Cash in hand			
Cash in hand	3.1	72,337,627	50,997,319
Balance With Bangladesh Bank and its agent Banks	3.2	260,932,623	233,580,622
		<u>333,270,250</u>	<u>284,577,941</u>
3.1 Cash in hand			
Local Currency		71,739,092	50,172,769
Foreign Currency		598,535	824,550
		<u>72,337,627</u>	<u>50,997,319</u>
3.2 Balance with Bangladesh Bank and its agent Banks Bangladesh Bank			
Local currency		260,932,623	233,580,622
Foreign currencies		-	-
		<u>260,932,623</u>	<u>233,580,622</u>
Balance with agent banks		-	-
		<u>260,932,623</u>	<u>233,580,622</u>
4.0 Balance with other banks and financial institutions			
Balance In Bangladesh	4.1	869,727,063	26,542,512
Balance outside Bangladesh	4.2	-	-
		<u>869,727,063</u>	<u>26,542,512</u>
4.1 In Bangladesh			
A. SND account			
Mercantile Bank Limited.		101,384	26,542,512
NCC Bank		102,149	-
Shahjalal Bank		5,000	-
Exim Bank		295,847,099	-
Standard Bank		570,650,673	-
Agrani Bank		3,020,757	-
		-	-
		<u>869,727,063</u>	<u>26,542,512</u>
5.0 Placement with banks & other financial institutions			
Call money Lending		-	-
Short Notice Lending		-	-
		<u>-</u>	<u>-</u>
6.0 Investments in share & securities			
(a) Nature Wise			
Held for Trading		-	-
Held for Maturity		-	-
Others		-	-
		<u>-</u>	<u>-</u>
(b) Claim Wise			
Government Securities	6.1	669,024,000	355,084,000
Others	6.2	-	-
		<u>669,024,000</u>	<u>355,084,000</u>



6.1 Government SecuritiesTreasury Bond
Sukuk Islami Bond
Prize Bond

-	-
669,024,000	355,084,000
-	-
669,024,000	355,084,000

6.2 Government Securities

Bangladesh Government Islami Investment Bond (BGIIIB)

-	-
-	-

7.0 InvestmentGeneral investments etc
Bills purchased and discounted

7.1	4,950,079,717	4,896,257,984
	35,562,908	54,510,157
	4,985,642,626	4,950,768,141

7.1 Product Wise InvestmentsContinuous Investment
Term Investments
Demand Investments

3,552,509,087	4,181,311,459
789,930,692	496,610,583
607,639,938	218,335,943
4,950,079,717	4,896,257,984

8.0 Fixed assets including premises, furniture & fixture.**A Cost**Furniture and fixtures
Office Equipment
Computer & equipments

25,671,796	25,558,167
9,369,586	9,369,586
1,218,902	1,195,861
36,260,284	36,123,614

B Intangible Assets

Software

675,000	-
36,935,284	36,123,614

Total Cost of Tangible and Intangible Assets

Less: Accumulated depreciation & amortization

-	-
---	---

Written down value at the end of the year

36,935,284	36,123,614
-------------------	-------------------

Lease Assets-PremisesRight of use Assets
Less: Accumulated Depreciation

-	-
-	-
-	-

Net Book Value at the end of the year

36,935,284	36,123,614
-------------------	-------------------

9.0 Other assets**Income Generating**Profit Receivable
Profit Receivable from Govt. Securities

1,340,856	2,371,404
2,612,100	1,231,225
3,952,955	3,602,629

Non-Income GeneratingStock of Stationery & Stamps
Advance Rent
Security Deposit
Suspense Account
Advance to Vendors
Inter Transaction Between Conventional Banking
Adjusting A/C Debit Balance
Advance Tax

	171,525	193,995
9.1	132,333	137,955
	690,000	690,000
	412,198,118	1,433,224,006
	(225,000)	-
9.2	38,257,423	35,709,393
	451,224,399	1,469,955,349
	455,177,355	1,473,557,978



9.1 Suspense accounts			
Advance against expenses		132,333	137,955
		132,333	137,955
9.2 Advance tax paid			
Balance at the beginning of the year		35,709,393	31,360,924
Paid during the year		2,548,030	4,348,469
		38,257,423	35,709,393
10.0 Placements from other banks, financial institutions & agent.			
In Bangladesh		-	-
Out Side Bangladesh		-	-
		-	-
11.0 Deposits and other accounts			
Deposit from Customers	12.0	6,612,397,142	6,713,991,776
Deposit from Banks	13.0	-	-
		6,612,397,142	6,713,991,776
12.0 Deposit from Customers			
Al-Wadiah current Deposit and other accounts	12.1	387,183,065	418,136,673
Bills Payable		12,872,641	8,528,482
Mudaraba Savings Bank Deposit		1,489,701,091	1,401,642,494
Mudaraba Term Deposits		4,583,590,806	4,690,797,137
Other Deposit	12.2	139,049,540	194,886,992
		6,612,397,142	6,713,991,776
12.1 Al-Wadiah current Deposit and other accounts			
Al-Wadiah current Deposit		240,517,025	166,789,764
Positive Balance On OD		-	-
Accrued Profit		85,601,669	176,642,633
Margin on Facilities		61,064,371	74,704,276
FC Held		-	-
		387,183,065	418,136,673
12.2 Other Deposit			
Sundry Deposit	12.2.1	5,176,162	3,412,104
Settlement Account		8,708	-
Others		133,864,670	191,474,888
		139,049,540	194,886,992
12.2.1 Sundry deposits			
Security Deposit		-	-
Withholding Tax Payable		-	45,797
Withholding VAT Payable		-	-
Excise Duty		-	-
Others		5,176,162	3,366,307
		5,176,162	3,412,104
13.0 Demand and Time Deposits			
A. Demand Deposits			
Al-Wadiah current Deposits		387,183,065	418,136,673
Mudaraba Savings Deposits (10% of Total Saving Deposit)		23,662,311	19,426,698
Sundry Deposit		5,176,162	3,412,104
Bills Payable		12,872,641	8,528,482
Other Demand Deposit		133,873,378	191,474,888
		562,767,557	640,978,844



B. Time Deposits

Mudaraba Savings Deposits (90% of Total Saving Deposit)

Mudaraba Term Deposit

Deposit Pension Scheme

Speical Notice Deposit

Security Deposit

Others Time Deposit

Total Demand and Time Deposit

212,960,801	174,840,281
4,506,463,554	4,627,573,889
69,324,647	55,604,830
1,253,077,979	1,207,375,515
-	-
7,802,605	7,618,418
6,049,629,586	6,073,012,932
6,612,397,142	6,713,991,776

14.0 Other Liabilities

Provision for Investments

Provision for Off Balance Sheet Items

Provision for diminution in value of Investment

Compensation Receivable

Inter Transaction Between Conventional Banking

Adjusting Account Credit Balance

Lease Liabilities (IFRS 16)

Profit Suspense

Deferred Tax Liability

-	-
-	-
-	-
83,523,175	-
753,452,219	419,068,315
360,128	(210,340)
-	-
13,299,844	-
-	-
850,635,367	418,857,975

15.1 Provisions for Investments

Provisions for investments will be based on instructions contained in Bangladesh Bank BRPD circulars/letters no. 16 dated 06 December 1998, 9 dated 14 May 2001, 9 and 10 dated 20 August 2005, 8 dated 07 August 2007, 10 dated 18 September 2007, 14 dated 23 September 2012, 19 dated 27 December 2012, 5 dated 29 May 2013, 16 dated 18 November 2014, 8 dated 02 August 2015, 12 dated 20 August 2017, 15 dated 27 September 2017, 01 dated 03 January 2018, 01 dated 20 February 2018, 01 dated 06 February 2019, 03 dated 21 April 2019 and 05 dated 16 May 2019.

15.1.1 General Provision

Balance as at 1st January 2024

Add: Provision made during the year

-	-
-	-

15.1.2 Specific Provision

Balance as at 1st January 2024

Add: Provision made during the year

-	-
-	-

15.1.3 Provision on Off-Balance Sheet Exposures

Balance as at 1st January 2024

Add: Provision made during the year

-	-
-	-

Total Provision for investments and Off-Balance Sheet Exposures

-	-
---	---

15.0 Retained Earnings

Opening Balance

Add: Post Tax Profit during the period

Less: Transfer to Statutory Reserve

(6,195,565)	23,343,597
(107,060,366)	(29,539,162)
-	-
(113,255,931)	(6,195,565)

16.0 Contingent Liabilities

Acceptances and endorsements

Letters of guarantees

Irrevocable letters of credit

Bills for collection

Others

-	21,591,105
303,133,040	24,220,000
233,790,405	285,927,019
119,443,279	210,438,273
-	-
656,366,724	542,176,397



	Note	2024 TAKA	2023 TAKA
21.0 Income Statement			
Income			
Profit, discount and Similar Income	21.1	625,718,290	533,200,382
Fees, Commission and brokerage	21.3	11,333,363	10,982,880
Gains/(Loss) arising from investment	21.2	24,508,475	24,297,363
Other Operating Income	21.4	3,719,123	3,999,991
		665,279,251	572,480,616
Expenses			
Profit Paid on Deposits, placement, etc	22.0	631,652,818	482,647,410
Administrative expenses	23.0	57,424,236	47,892,577
Other operating expenses	31.0	1,513,963	20,536,072
Depreciation on banks assets	30.0	14,973,442	4,590,092
		705,564,460	555,666,150
21.1 Profit, discount and similar income			
Profit on Investments	21.1(a)	624,694,928	511,491,542
Profit on placement with banks and Financial Institutions		1,023,362	21,708,840
Profit on foreign currency balances		-	-
		625,718,290	533,200,382
21.1(a) Product Wise Interest:			
Overdraft		477,062,619	457,056,401
Term investments		76,265,668	39,440,003
Demand investments		71,366,642	14,995,138
		624,694,928	511,491,542
21.2 Investment Income			
Capital Gain on sale of shares (Net)		-	-
Dividend Income		-	-
Income from Subordinate Bond		-	-
Income from Corporate Bond		-	-
Income from Govt Sukuk Bond (Net)		24,508,475	24,297,363
Income from Perpetual Bond		-	-
Income from Treasury Bond		-	-
Gain on Sale of Govt Securities		-	-
Loss On Revaluation of HFT-T Bond		-	-
Profit on Reverse Repo		-	-
		24,508,475	24,297,363
21.3 Commission Exchange & Brokerage			
Exchange Gain (Net)		3,790,806	5,338,810
Commission of DD, TT, PO		81,330	53,620
Other Commission Income		7,461,228	5,590,450
		11,333,363	10,982,880
21.4 Other Operating Income			
Service Charge		3,233,674	3,669,577
Others		485,449	330,414
		3,719,123	3,999,991
22.0 Profit Paid on Deposits, Borrowing and Others			
Profit on deposits	22.1	631,652,818	482,647,410
Profit on Placement from Banks & FIs		-	-
Profit on borrowings from BB & others		-	-
Profit on Treasury Bond		-	-
		631,652,818	482,647,410



22.1 Profit on deposits

Mudaraba Term Deposit	487,933,150	451,022,075
Mudaraba Deposit	3,708,723	2,696,141
Mudaraba Short Notice Deposit	130,635,354	21,885,029
Mudaraba Savings Deposit	9,375,591	7,044,165
	631,652,818	482,647,410

23.0 Administrative expenses

Salary and allowances	24.0	53,165,857	45,070,727
Rent, taxes, insurance, electricity etc.	25.0	3,452,408	2,069,697
Legal expenses	26.0	63,558	-
Postage, stamps, telecommunications etc.	27.0	315,636	298,761
Stationery, printing, advertisements etc.	28.0	426,778	453,392
Chief Executive's salary and fees		-	-
Directors' fees	29.0	-	-
Auditors' fees		-	-
		57,424,236	47,892,577

24.0 Salary and allowances

Basic Salary	21,896,305	18,926,824
Allowances	22,323,445	19,145,160
Bonus	4,657,746	3,336,058
L/E Salary & Allowances	2,189,631	1,892,682
Bank's Contribution to Provident fund	2,098,730	1,770,003
	53,165,857	45,070,727

25.0 Rent, taxes, insurance, electricity etc.

Rent (Garage)	-	-
Other rental charges	1,337,496	-
Rates & Taxes	76,168	127,275
Insurance charge	276,421	298,968
Electricity, Water & Gas	1,762,323	1,643,454
	3,452,408	2,069,697

26.0 Legal & Professional Expenses

Professional fees	63,558	-
Other legal charges	-	-
Stamp, power of attorney & notary public	-	-
Other Professional fees	-	-
	63,558	-

27.0 Postage, stamps, telecommunications etc.

Postage	53,653	52,654
Telecommunication charges	14,723	11,837
Mobile Bills	60	70
Swift Charge	-	-
Internet	-	-
Network Connectivity Charge	247,200	234,200
Stamps		
	315,636	298,761

28.0 Stationery, printing & advertisements etc.

Computer Stationery	158,856	173,820
Printing Stationery	-	11,317
Office Stationery	237,102	203,428
	395,958	388,565
Advertisement		
News paper	30,820	64,827
Other Advertisement	-	-
	30,820	64,827
Total Stationery, Printing & Advertisement	426,778	453,392



29.0 Directors Fees & Meeting Expenses		
Directors Fees		
	-	-
30.0 Depreciation and repair of bank's assets		
30.1 Depreciation		
Furniture/fixtures	2,558,406	2,538,206
Vehicles	-	-
Office equipments	1,412,765	1,412,254
Computer equipments	180,449	162,443
Computer software	-	-
Total Depreciation	4,151,620	4,112,904
Repair of bank's assets	557,318	477,188
Right-of-Use asset	10,264,504	-
Total Depreciation and repair of bank's assets	14,973,442	4,590,092
31.0 Other expenses		
Entertainment	658,625	620,546
Business Development Expenses	193,736	124,671
Car and Generator Expenses	98,354	153,722
Other Car Expenses	1,954,500	1,546,412
Cleaning & Sanitizing Expenses	130,146	131,971
Crockeries & Cutleries	25,897	60,779
Business Traveling	429,506	382,788
Misc expenditure	5,385	16,002
Cleaning & Security Services	4,051,673	4,171,186
Books, Newspaper & Periodicals	22,246	17,729
Inter Transaction Between Conventional Banking	(9,705,235)	12,811,915
Excise Duty	50,000	291,677
Finance Cost - Lease Liability	3,136,578	-
Donation/Subscription & Others	-	-
Gift Items	39,562	14,603
Leave Encashment Expense	-	-
Other expenses	422,990	192,071
	1,513,963	20,536,072
32.0 Provisions Against Investments, Off-balance Sheet Items & Others of the Bank		
32.1 Provisions on General Investments	61,360,912	41,239,523
32.2 Provisions on Off-Balance Sheet Items	5,369,234	5,114,104
32.3 Provisions on Investment on Shares and Securities	-	-
Others	-	-
	66,730,146	46,353,628
33.0 Net Asset Value (NAV) Per Share		
Net Asset Value of the Bank	(113,255,931)	(35,734,727)
Number of Ordinary Shares	-	-
Net Asset Value Per Share		
34.0 Net Operating Cash Flows Per Share		
Net Cash Flows from Operating Activities	903,313,849	(30,765,068)
No. of Outstanding Shares	-	-
35.0 Receipt for Other Operating Activities		
Capital Gain on sale of shares	-	-
Service Charge	3,233,674	3,669,577
Others	485,449	330,414
	3,719,123	3,999,991
36.0 Payment for Other Operating Activities		
Rent, insurance, electricity etc.	3,452,408	2,069,697
Legal expenses	63,558	-
Directors' fees	-	-
Auditors' fees	-	-
Repair of Fixed Assets	557,318	477,188
Other expenses	1,513,963	20,536,072
	5,587,246	23,082,957



37.0 Cash Increase/Decrease in Other assets

Stock of Stationery & Stamps	171,525	193,995
Advance Rent	-	-
Security Deposit	-	-
Suspense Account	132,333	137,955
Advance to Vendors	690,000	690,000
Advance Tax	38,257,423	35,709,393
Others	458,551,746	1,479,577,634
Advance Insurance	(225,000)	-
	497,578,027	1,516,308,977
Less: Advance Tax Paid	(2,548,030)	-
Less: Profit Receivable on Balance with Other Bank	-	-
Less: Profit Receivable on Treasury Bond	-	-
Less: Opening Balance of Other Assets	(1,469,955,349)	(1,469,955,349)
	(974,925,352)	46,353,628

38.0 Cash Increase/Decrease in Other Liabilities

Payable to Vendors	83,523,175	-
Payable Others	753,452,219	419,068,315
Adjusting Account Credit Balance	360,128	(210,340)
Provisions	-	-
Lease Liabilities (IFRS 16)	-	-
	837,335,522	418,857,975
Less Opening Balance of Other Liabilities	(418,857,975)	(418,857,975)
	418,477,548	-

39.0 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Net Profit After Tax	(107,060,366)	(29,539,162)
Provision for Tax	-	-
Provision for Investments & Contingent Liabilities	66,730,146	46,353,628
Provision for diminution in value of investments	-	-
(Increase)/ Decrease of Profit Receivable	(350,327)	-
Increase/(Decrease) of Profit Payable	(91,040,964)	-
Depreciation & Amortization of Fixed Assets	14,416,124	4,112,904
Income Tax Paid	(2,548,030)	-
(Capital gain)/ Loss on shares & mutual funds	-	-
Exchange Gain	(3,790,806)	(5,338,810)
Operating Profit before changes in operating assets & liabilities	(123,644,223)	15,588,560



Annexure-F

BENGAL COMMERCIAL BANK PLC.
Highlights on Overall Activities

Particulars	Amount in BDT	
	31 Dec 2025	31 Dec 2024
Paid-up Capital	5,000,000,000	4,905,300,000
Total Assets	30,665,789,974	27,690,641,397
Total Deposits	23,620,101,446	20,983,411,778
Total Loans & Advances	18,299,743,737	16,195,318,483
Total Contingent Liabilities & Commitments	5,731,363,467	3,685,206,672
Credit Deposit Ratio (%)	79.07%	75.01%
Percentage of Classified Loans against Total Loans and Advances (NPL)	0.87%	0.80%
Operating Profit	599,135,280	756,527,127
Profit after Tax & Provision	372,320,399	634,366,324
Amount of Classified Loans during the year	159,742,323	129,525,165
Provision kept against Classified Loans	34,576,744	7,675,722
Provision Surplus/(Deficit)	-	-
Cost of Deposit (%)	9.40%	8.43%
Cost of Fund (%)	9.37%	9.90%
Interest Earning Assets	29,468,845,654	26,777,232,205
Non-interest earning Assets	1,196,944,320	913,409,192
Return on Investment (ROI) (%)	18.71%	28.87%
Return on Assets (ROA) (%)	1.28%	2.52%
Net Asset value per share	11.28	10.56
Income from Investments	1,198,302,386	1,197,170,864
Earning per share (Taka)	0.74	1.26
Net Interest Margin (NIM)	5.46%	6.29%



Bengal Commercial Bank PLC.
BALANCE SHEET OF OFF-SHORE BANKING UNIT
As at 31 December 2025

Annexure - G

Particulars	Notes	2025		2024	
		USD	BDT	USD	BDT
Property and Asset					
Cash		167.66	20,479.67	-	-
In Hand (Including Foreign Currency)		167.66	20,479.67	-	-
With Bangladesh Bank and its agent Bank (including Foreign Currency)		-	-	-	-
Balance with other Banks & Financial Institutions	1.00	-	-	-	-
In Bangladesh		-	-	-	-
Outside Bangladesh		-	-	-	-
Money at Call and Short Notice		-	-	-	-
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans and Advances	2.00	-	-	-	-
Loans, Cash Credit, Overdrafts, etc.		-	-	-	-
Bills Purchased and Discounted		-	-	-	-
Fixed Asset including Premises, Furniture & Fixtures		-	-	-	-
Other Asset		-	-	-	-
Non-Banking Asset		-	-	-	-
Total Property and Asset		167.66	20,479.67	-	-
Liabilities and Capital					
Borrowing from other Banks, Financial Institutions & Agent	3.00	-	-	-	-
Deposit and Other Accounts	4.00	-	-	-	-
Other Liabilities	5.00	-	-	-	-
Total Liabilities		-	-	-	-
Capital/Shareholders' Equity					
Paid up Capital		-	-	-	-
Statutory Reserve		-	-	-	-
Revaluation Reserve on Investment in Securities		-	-	-	-
Retained Earnings		167.66	20,479.67	-	-
Total Shareholders' Equity		167.66	20,479.67	-	-
Total Liabilities and Shareholders' Equity		167.66	20,479.67	-	-
Off-Balance Sheet Items					
Contingent Liabilities					
Acceptance and endorsements		-	-	-	-
Letter of Guarantee		-	-	-	-
Irrevocable Letter of Credit		-	-	-	-
Bills for Collection		-	-	-	-
Other Contingent Liabilities		-	-	-	-
Other Commitments		-	-	-	-
Total Off Balance Sheet Items including Contingent Liabilities		-	-	-	-



Bengal Commercial Bank PLC.
PROFIT AND LOSS ACCOUNT OF OFF-SHORE BANKING UNIT
For the year ended 31 December 2025

Particulars	Notes	2025		Annexure - G 2024	
		USD	BDT	USD	BDT
Interest Income	6.00	1,430.18	174,696.49	-	-
Less: Interest Paid on Deposit and Borrowing, etc.	7.00	1,262.52	154,216.82	-	-
Net Interest Income		167.66	20,479.67	-	-
Income from Investment		-	-	-	-
Commission, Exchange and Brokerage		-	-	-	-
Other Operating Income		-	-	-	-
Total Operating Income		167.66	20,479.67	-	-
Less: Operating Expenditure		-	-	-	-
Salary and Allowances		-	-	-	-
Rent, Tax, Insurance, Electricity		-	-	-	-
Other Expenditure		-	-	-	-
Total Operating Expenses		-	-	-	-
Profit Before Provision & Tax		167.66	20,479.67	-	-



Bengal Commercial Bank PLC.
NOTES TO THE FINANCIAL STATEMENTS OF OFF-SHORE BANKING UNIT
As at and for the year ended 31 December 2025

Annexure - G

Notes	Particulars	2025		2024	
		USD	BDT	USD	BDT
1.00	Balance with other Banks and Financial Institutions				
	In Bangladesh	-	-	-	-
	Outside Bangladesh	-	-	-	-
		-	-	-	-
2.00	Loans & Advances				
	Export Bill Discounting	-	-	-	-
	Import Bill Discounting	-	-	-	-
		-	-	-	-
3.00	Borrowing from other Banks, Financial Institutions & Agents				
	In Bangladesh	-	-	-	-
	Outside Bangladesh	-	-	-	-
		-	-	-	-
4.00	Deposit and Other Accounts				
	Fixed Deposit	-	-	-	-
	Sundry Deposit	-	-	-	-
		-	-	-	-
5.00	Other Liabilities				
	Interest Payable	-	-	-	-
	Profit Payable	-	-	-	-
		-	-	-	-
6.00	Interest Income				
	Loans and Advances	1,430.18	174,696.49	-	-
	Balance with Other Banks and Financial Institutions	-	-	-	-
		1,430.18	174,696.49	-	-
7.00	Interest Paid on Deposit and Borrowing, etc.				
	Interest Paid on Deposit & Borrowing from Foreign Bank	1,262.52	154,216.82	-	-
	Interest Paid on Deposit & Borrowing from Local Bank	-	-	-	-
		1,262.52	154,216.82	-	-

